

Western Plains Gold Ltd

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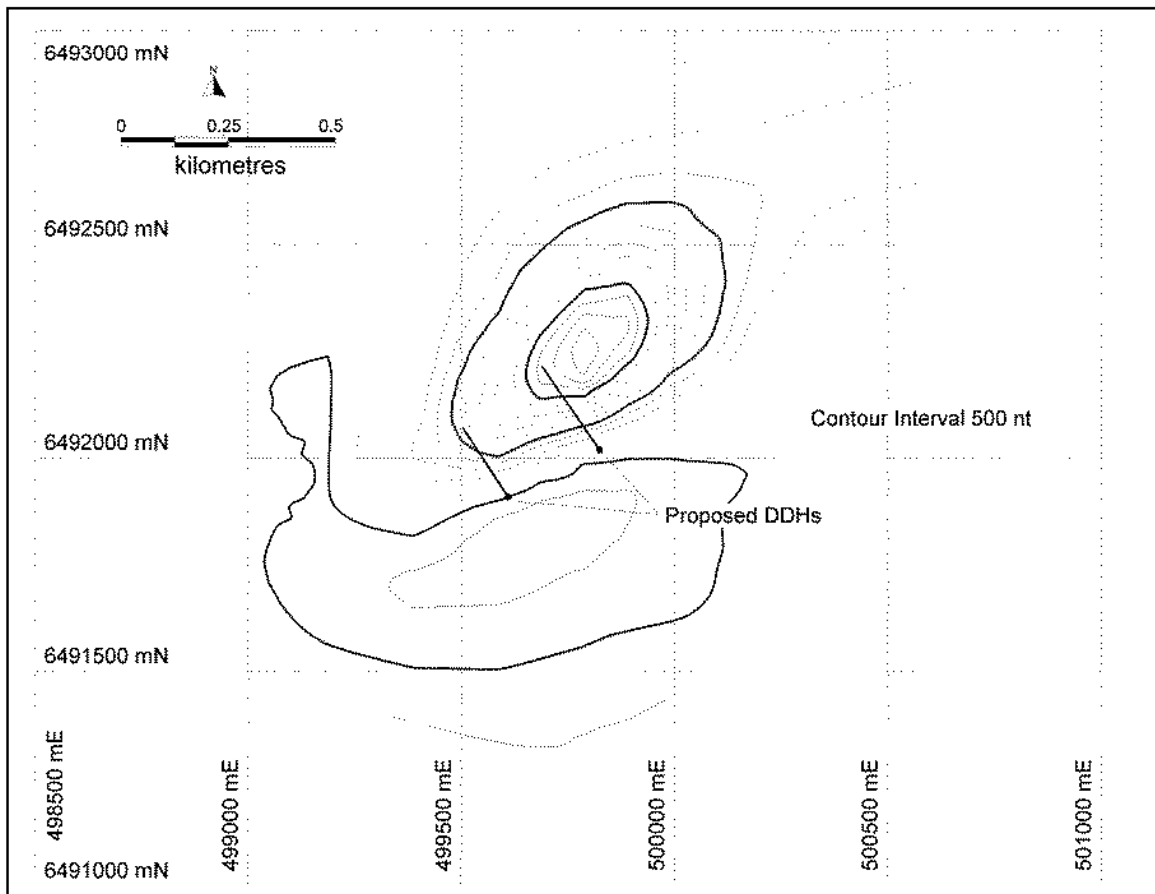
2 March 2006

The Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

DRILLING COMMENCES AT MULYUNGARIE

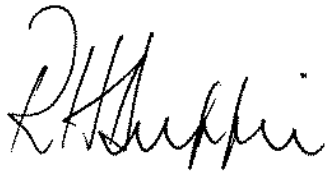
Western Plains Gold Ltd is pleased to advise that it has commenced drilling at the Mulyungarie project area in South Australia. Two diamond holes are planned to test the coincident gravity and magnetic anomaly the source of which has iron oxide copper and gold potential. The location of these two holes is shown on the ground magnetic contour map below.



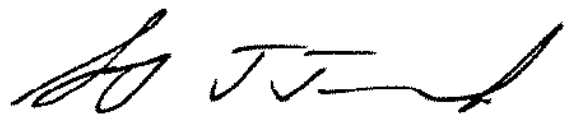
One shallow hole drilled by a previous explorer did not properly test this anomaly, known as K1, however it returned an intersection of seven metres at an average grade of 0.14 g/t gold from a down hole depth of 156 metres. The mineralisation was developed in a quartz-magnetite-haematite-chlorite rock, which WPG believes is a favourable rock unit.

WPG has received PACE funding from the South Australian Department of Primary Industries and Resources (PIRSA) to assist with the drilling program. The two holes planned are expected to be completed by the end of March.

Yours faithfully



R H Duffin
Chairman



Gary J Jones
Technical Director

Competent Person

*The review of exploration activities and results contained in this report is based on information compiled by **Mr Gary Jones**, a Member of the Australasian Institute of Mining and Metallurgy. He is a director of the Company and a full time employee of Geonz Associates Limited. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code).*

Further Information

For further information please contact Bob Duffin, Chairman, on (02) 9251 1044 or 0412 234 684, or Gary Jones, Technical Director, on 0410 358 280 or 001164 21 455 678.