



Western Plains Gold Ltd

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The Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

DRILLING AT MULYUNGARIE INTERSECTS LARGE IRONSTONE BODY

Western Plains Gold Ltd is pleased to advise that the first of two drill holes planned to test the semi-coincident gravity and magnetic anomaly at the K1 prospect in the Mulyungarie project area in South Australia has intersected a large quartz-magnetite-hematite body. DDHK1-1 entered ironstone at 163 metres depth downhole and is currently continuing in lode material at a depth of 282 metres. Planned final depth for the hole is 400 metres.

The composition of the iron oxide lode shows strong similarities to ironstone bodies in the Cloncurry and Tennant Creek regions of Queensland and the Northern Territory where in some instances they can host economic deposits of gold and copper. Sulphide content is showing a trend to increase with depth down hole and comprises pyrite and minor chalcopyrite as fine veinlets and fracture in-fill. The significance of the hole will not be known until the assay results are received towards the end of April or early May.

Results of the drilling to date have provided a strong confirmation of the interpretation of the detailed geophysical data.

The second diamond drill hole will be sited 200 metres to the west of DDHK1-1 and will test beneath the centre of the semi-coincident gravity anomaly.

Yours faithfully

R H Duffin
Chairman

Gary J Jones
Technical Director

Competent Person

*The review of exploration activities and results contained in this report is based on information compiled by **Mr Gary Jones**, a Member of the Australasian Institute of Mining and Metallurgy. He is a director of the Company and a full time employee of Geonz Associates Limited. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code).*

Further Information

For further information please contact Bob Duffin, Chairman, on (02) 9251 1044 or 0412 234 684, or Gary Jones, Technical Director, on 0410 358 280 or 001164 21 455 678.