



# ASX and Media Release

## Further excellent results from Peculiar Knob drilling program

Western Plains Resources Ltd (ASX:WPG) is continuing its resource definition drilling program at the Peculiar Knob direct shipping iron ore (DSO) project in South Australia. The drilling program forms part of the project's \$1.6 million feasibility study. Assays from a further two holes drilled in the current program are now available. Intersections included 18m averaging 66.6% Fe in hole PK-58 and 63m at 65.1% Fe in hole PK-69. These results continue the trend of high grade intersections previously reported. WPG regards these results as highly exciting.

Peculiar Knob is a high grade specular haematite deposit with very low levels of impurities. It is being drilled in detail as part of the project's bankable feasibility study.

The full suite of assays for the two new holes for which results are now available are set out in the following table:



**Peculiar Knob**

Hole	Easting m	Northing m	Depth m	From m	To m	Length m	Fe %	SiO <sub>2</sub> %	Al <sub>2</sub> O <sub>3</sub> %	P %	LOI %
PK-58	9750	9973	145	68	86	18	66.6	4.66	0.12	0.02	0.21
PK-69	9950	9973	169	96	159	63	65.1	5.85	0.28	0.01	0.44

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The iron grades shown in the table above are very high, and the level of impurities, particularly phosphorous and alumina, are extremely low. **To the Company's knowledge, the 63m intersection averaging 65.1% Fe, 0.01% P and 0.28% alumina in hole PK-69 is amongst the best intersections reported by the Australian iron ore industry in recent years..**

### **Competent Person**

*The review of exploration activities and results contained in this report is based on information compiled by Mr Gary Jones, a Member of the Australasian Institute of Mining and Metallurgy. He is Technical Director of the Company and a full time employee of Geonz Associates Limited. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Gary Jones has consented to the inclusion in this report of the matters based on his information in the form and context in which it appears.*

### **Further Information**

*For further information please contact WPG's Executive Chairman Bob Duffin, on (02) 9251 1044 or 0412 234 684, or Gary Jones, on (+647) 854 0453 or 0410 358 280.*