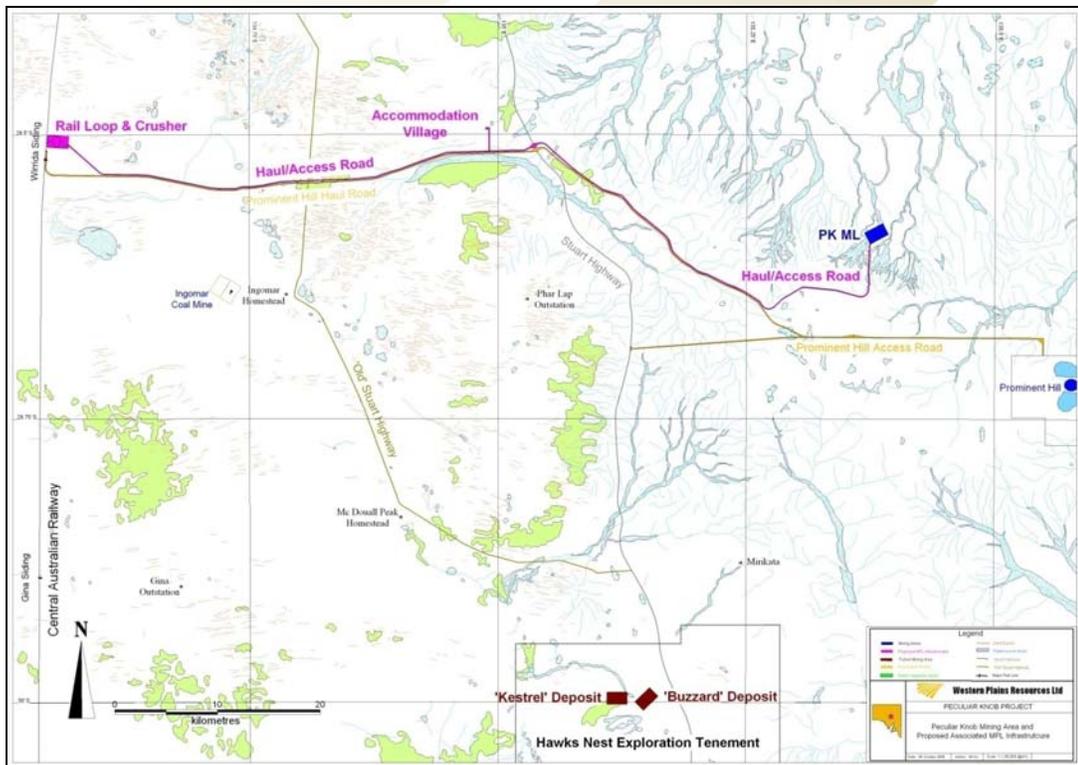


ASX and Media Release

Agreement signed for access to WPA for mining at Peculiar Knob

Western Plains Resources Ltd (ASX:WPG) is pleased to advise that it and the Commonwealth of Australia have executed a Deed of Access, pursuant to which the Commonwealth, through the Minister for Defence, has granted formal approval for WPG to develop its Peculiar Knob DSO iron ore mine south of Cooper Pedy in South Australia. Peculiar Knob lies within the Woomera Prohibited Area (WPA) and the Access Deed covers not only the mine itself but also the siting of key items of infrastructure that are needed to support the mining operation.



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The location of the mine site and the essential infrastructure that are subject to the Access Deed, which includes the haul road, the Stuart Highway underpass, the rail loading facility on the Central Australia Railway, and the accommodation village, are shown in the drawing on the previous page.

Peculiar Knob, for which a total resource estimate of 19.0 million tonnes at an average grade of 63.7% Fe and 0.02 %P has previously been published, is arguably Australia's highest Fe grade undeveloped DSO iron ore deposit with amongst the lowest levels of phosphorus. It forms part, along with the Buzzard and Tui deposits at Hawks Nest, of the Company's total DSO project for which an aggregate resource estimate of 37.4 million tonnes at an average grade of 62.6% Fe and 0.03% P.

Execution of the WPA Access Deed is a further and necessary regulatory step that will lead to the development of the Peculiar Knob mine. It follows the execution of the Native Title Mining Agreement in September 2007 and the grant of the Mineral Lease ("mining lease") in June 2008.

Western Plains can now proceed to finalise and lodge the Peculiar Knob mining and rehabilitation plan (MARP).

Competent Person

The review of exploration activities and results and the mineral resource estimates for the Peculiar Knob, Buzzard and Tui deposits contained in this report are based on information compiled by Mr Gary Jones, a Member of the Australasian Institute of Mining and Metallurgy. He is Technical Director of Western Plains Resources Limited and a full time employee of Geonz Associates Limited. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Gary Jones has consented in writing to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Further Information

For further information please contact WPG's Executive Chairman Bob Duffin, on (02) 9247 3232 or 0412 234 684, or Heath Roberts, Executive Director and Company Secretary on (02) 9247 7359 or 0419 473 925.