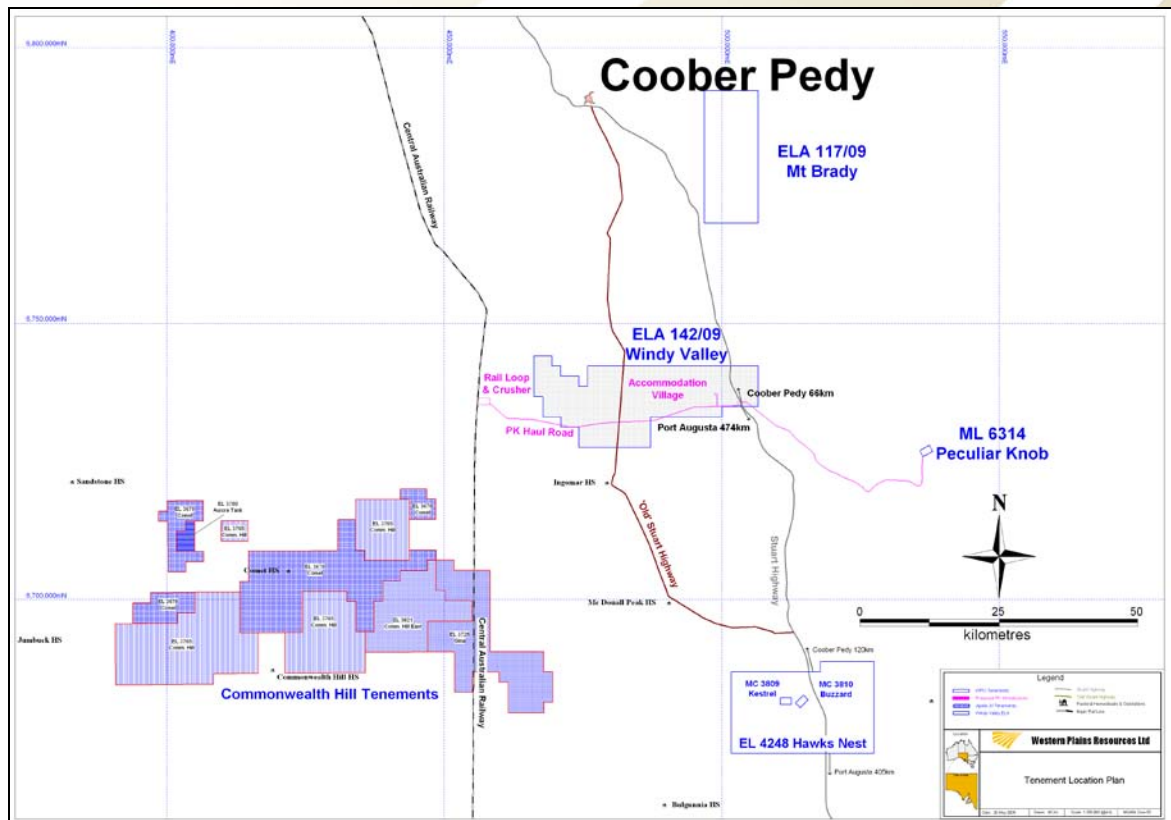


ASX and Media Release

Application for additional tenure lodged and WISCO's deposit received

Windy Valley Exploration Licence

Western Plains Resources Ltd (ASX:WPG) has lodged an application for a new exploration licence in the Windy Valley area south of Coober Pedy in South Australia. ELA 142/09 covers an area of 426 square kilometres. The location of the new tenement application, together with other tenements in which the Company has or will have an interest near Coober Pedy, is shown in the drawing below.



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The Windy Valley tenement has potential for discovery of iron ore deposits, both as DSO and magnetite, and for iron oxide copper-gold deposits.

In addition to its intrinsic metalliferous exploration potential, the new tenement also has strategic value to the Company. The proposed accommodation village for the Company's Peculiar Knob iron ore mine, and much of the haul road from Peculiar Knob to the Wirrida rail siding lie within this tenement. In addition, the tenement has potential for the development of gravel pits for use in the haul road construction, and for the discovery of water to augment the Hawks Nest water supply that is already licensed.

WISCO Update

WPG announced on 4 May 2009 that it had executed a legally binding heads of agreement with Wuhan Iron & Steel (Group) Co (**WISCO**) pursuant to which WISCO would earn a 50% participating interest in the Hawks Nest magnetite project by funding a \$45 million feasibility study, with a minimum expenditure commitment of \$25 million.

WPG is pleased to advise that the \$500,000 deposit that forms part of WISCO's minimum commitment has now been received.

Drafting of the formal transaction documents that will replace the heads of agreement is almost finished. Drafting and finalisation of the agreements are expected to be completed during the next days.

Further Information

For further information please contact WPG's Executive Chairman Bob Duffin, on (02) 9247 3232 or 0412 234 684, or Heath Roberts, Executive Director and Company Secretary on (02) 9247 7359 or 0419 473 925.