



ASX and Media Release

Two key conditions for WISCO magnetite JV now satisfied

Western Plains Resources Ltd (ASX:**WPG**) announced on 12 June 2009 that it had signed the final transaction documents with Wugang Australian Resources Investment Pty Ltd (**WISCO**) pursuant to which WISCO could earn a 50% interest in WPG's Hawks Nest magnetite project by sole funding the first \$45 million of expenditure on feasibility and other studies. WISCO's minimum expenditure commitment is \$25 million.

The agreements contain a number of conditions and approvals that must be obtained before the joint venture becomes active.

WPG is pleased to advise that two of the key conditions have now been satisfied.

Firstly, the Company has executed an agreement for land access and mineral exploration with the Antakirinja Matu-Yankunytjatjara Native Title Claim Group that covers the Hawks Nest project area. This is a Native Title Mining Agreement for the purposes of Part 9B of the Mining Act 1971 (SA).

Secondly, the Commonwealth Government through the Department of Defence has agreed to extend WPG's Hawks Nest access agreement for a further period of six months, which is the normal term of exploration access agreements for tenements lying within the Woomera Prohibited Area.

Other Australian and Chinese government approvals are still pending.

Separately, the Commonwealth has also agreed to the construction of a pipeline from water bores at Hawks Nest for use in the Company's proposed Peculiar Knob mining operation. Documentation to give effect to this approval is in preparation.

Further Information

For further information please contact WPG's Executive Chairman Bob Duffin, on (02) 9247 3232 or 0412 234 684, or Heath Roberts, Executive Director and Company Secretary on (02) 9247 7359 or 0419 473 925.

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