

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

**WESTERN PLAINS RESOURCES LTD****ABN****51 109 426 502**

Quarter ended ("current quarter")

30 June 2009

Consolidated statement of cash flows

Cash flows related to operating activities

	Current quarter 30 June 2009 \$A'000	Year to date (12 months) 30 June 2009 \$A'000
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a) exploration and evaluation	(513)	(3,152)
(b) development		
(c) production		
(d) administration	(404)	(2,422)
1.3 Rent received	8	32
1.4 Interest and other items of a similar nature received	18	228
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other – tenement and rental security deposits	10	21
Net Operating Cash Flows	(881)	(5,293)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects		
(b) equity investments		
(c) other fixed assets	-	(32)
1.9 Proceeds from sale of: (a) prospects		
(b) equity investments		
(c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other – WISCO joint venture deposit received	500	500
Net investing cash flows	500	468
1.13 Total operating and investing cash flows (carried forward)	(381)	(4,825)

	Current quarter \$A'000	Year to date \$A'000
1.13 Total operating and investing cash flows (brought forward)	(381)	(4,825)
Cash flows related to financing activities		
1.14 Proceeds from issues of shares, options, etc.	3,826	3,826
1.15 Proceeds from sale of forfeited shares		
1.16 Proceeds from borrowings		
1.17 Repayment of borrowings		
1.18 Dividends paid		
1.19 Other - share issue costs	(69)	(69)
Net financing cash flows	3,757	3,757
Net increase (decrease) in cash held	3,376	(1,068)
1.20 Cash at beginning of quarter/year to date	1,905	6,349
1.21 Exchange rate adjustments to item 1.20		
1.22 Cash at end of quarter *	5,281	5,281

* Cash at end of quarter does not include \$1.98 million proceeds of the July Rights Issue. The shares issued pursuant to the rights issue are included in the figure shown at 7.3 on page 4 of this Appendix 5B.

Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	146
1.24 Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Directors' fees and consultancy fees

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Not applicable

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	500
4.2 Development	
Total	500

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	43	254
5.2 Deposits at call	4,226	
5.3 Bank overdraft		
5.4 Other - bills receivable, bank accepted and short term bank deposits	1,012	1,651
Total: cash at end of quarter (item 1.22) *	5,281	1,905

* Cash at end of quarter does not include \$1.98 million proceeds of the July Rights Issue. The shares issued pursuant to the rights issue are included in the figure shown at 7.3 on page 4 of this Appendix 5B.

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed				
6.2 Interests in mining tenements acquired or increased	ELA 117/09	ELA lodged	0%	100%
	ELA 142/09	ELA lodged	0%	100%

Issued and quoted securities at 30 July 2009

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total Number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities	Nil			
7.2 Changes during quarter				
(a) Increases through issues	Nil			
(b) Decreases through returns of capital, buy-backs, redemptions				
7.3 Ordinary securities - fully paid WPG	101,531,740 *	101,531,740		
7.4 Changes during quarter				
(a) Increases through issues *	12,183,330 625,000	12,183,330 625,000	\$0.30 \$0.25	\$0.30 \$0.25
(b) Decreases through return of capital, buy-backs	Nil			
7.5 Convertible debt securities	Nil			
7.6 Changes during quarter	Nil			
(a) Increases through issues				
(b) Decreases through securities matured, converted				
7.7 Options			<i>Exercise price</i> \$	<i>Expiry date</i>
WPG \$0.237	2,750,000	0	\$0.237	28 Sep 2009
WPG \$0.337	3,475,000	0	\$0.337	28 Sep 2009
WPG \$0.237	1,750,000	0	\$0.237	22 Nov 2011
WPG \$1.097	350,000	0	\$1.097	4 Jul 2012
WPG \$1.127	1,300,000	0	\$1.127	17 Sep 2012
WPG \$1.237	750,000	0	\$1.237	12 Nov 2012
WPG \$0.387	1,000,000	0	\$0.387	29 Nov 2009
WPG \$0.387	300,000	0	\$0.387	29 May 2010
WPG \$0.387	200,000	0	\$0.387	16 June 2010
WPG \$0.737	300,000	0	\$0.737	2 Sep 2013
WPG \$0.387	500,000	0	\$0.387	11 May 2011
7.8 Issued during quarter	500,000	0	\$0.40	11 May 2011
7.9 Exercised during quarter	500,000 125,000	0 0	\$0.25 \$0.25	22 Nov 2011 28 Sep 2009
7.10 Expired during quarter	Nil			
7.11 Debentures (totals only)	Nil			
7.12 Unsecured notes (totals only)	Nil			

* During July 2009 the Company issued 7,916,055 fully paid ordinary shares at \$0.25 per share pursuant to a rights issue to existing eligible shareholders, raising \$1.98 million. This cashflow will be reflected in the September 2009 Appendix 5B. The shares issued pursuant to the rights issue are included in the figure shown at 7.3 above.

Tenement	Tenement Number	Interest	Joint Venture Details
SOUTH AUSTRALIA			
Peculiar Knob	ML 6314	100%	Interest held by wholly owned subsidiary Southern Iron Pty Ltd
Hawks Nest	EL 4248	100%	Interest held by wholly owned subsidiary Southern Iron Pty Ltd
Kestrel	MC 3809	100%	Interest held by wholly owned subsidiary Southern Iron Pty Ltd
Kestrel	RLA (replacing MC 3809)	100%	Interest held by wholly owned subsidiary Southern Iron Pty Ltd
Buzzard	MC 3810	100%	Interest held by wholly owned subsidiary Southern Iron Pty Ltd
Buzzard	RLA (replacing MC 3810)	100%	Interest held by wholly owned subsidiary Southern Iron Pty Ltd
Mt Brady	ELA 117/09	100%	Interest held by wholly owned subsidiary Southern Iron Pty Ltd
Windy Valley	ELA 142/09	100%	Interest held by wholly owned subsidiary Southern Iron Pty Ltd
Commonwealth Hill	EL 3678, 3728, 3765, 3780 and 3821	0%	WPG farming in to earn 51% - 75% interest. Tenements held by Apollo Minerals Limited (ASX – AON).
NEW SOUTH WALES			
Trundle	EL 4512	100%	Calibre Mining Ltd (TSX-V) farming in to earn 70% - 90% interest. PlatSearch NL (ASX: PTS) and another hold royalty interests. Calibre's rights being assigned to Clancy Exploration Ltd.
Peak Hill East	EL 6342	100%	-
Lake Cargelligo	EL 6367	100%	-

EL = Exploration Licence
 ELA = Exploration Licence Application
 MC = Mineral Claim
 ML = Mineral Lease
 RL = Retention Lease
 RLA = Retention Lease Application