



# ASX and Media Release

## Further condition precedent for the WISCO magnetite joint venture satisfied

Western Plains Resources Ltd (ASX:**WPG**) was advised late yesterday that the proposed joint venture with Wugang Australian Resources Investment Pty Ltd (**WISCO**) for the Hawks Nest magnetite project has received approval from the National Development Reform Commission (**NDRC**) of China.

This approval is a major component of the outstanding conditions precedent to implementation of the transaction.

The remaining significant condition precedent to be satisfied is the consent of the Treasurer of the Commonwealth of Australia pursuant to the Foreign Acquisition and Takeovers Act 1975 (Cth) (FATA).

WPG has sought to mutually agree with WISCO an extension of time to the conditions precedent period within the relevant transaction documents, in order to satisfy the outstanding conditions precedent.

### **Further Information**

For further information please contact WPG's Executive Chairman Bob Duffin, on (02) 9247 3232 or 0412 234 84, or Heath Roberts, Executive Director and General Counsel on (02) 9247 7359 or 0419 473 925.

**24 September 2009**



ABN 51 109 426 502  
Level 9, Kyle House  
27-31 Macquarie Place  
Sydney NSW 2000  
Telephone (+612) 9251 1044  
Facsimile (+612) 9247 3434  
info@westernplainsresources.com.au  
www.westernplainsresources.com.au