

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

**WESTERN PLAINS RESOURCES LTD****ABN****51 109 426 502**

Quarter ended ("current quarter")

**30 September 2009****Consolidated statement of cash flows****Cash flows related to operating activities**

	Current quarter 30 September 2009 \$A'000	Year to date (3 months) 30 September 2009 \$A'000
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a) exploration and evaluation	(512)	(512)
(b) development		
(c) production	(398)	(398)
(d) administration		
1.3 Rent received	8	8
1.4 Interest and other items of a similar nature received	17	17
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other – tenement and rental security deposits		
<b>Net Operating Cash Flows</b>	<b>(885)</b>	<b>(885)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a) prospects	(100)	(100)
(b) equity investments		
(c) other fixed assets		
1.9 Proceeds from sale of: (a) prospects		
(b) equity investments		
(c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other		
<b>Net investing cash flows</b>	<b>(100)</b>	<b>(100)</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(985)</b>	<b>(985)</b>

	Current quarter \$A'000	Year to date \$A'000
1.13 Total operating and investing cash flows (brought forward)	(985)	(985)
<b>Cash flows related to financing activities</b>		
1.14 Proceeds from issues of shares, options, etc.	3,011	3,011
1.15 Proceeds from sale of forfeited shares		
1.16 Proceeds from borrowings		
1.17 Repayment of borrowings		
1.18 Dividends paid		
1.19 Other - share issue costs	(93)	(93)
<b>Net financing cash flows</b>	<b>2,918</b>	<b>2,918</b>
<b>Net increase (decrease) in cash held</b>	<b>1,933</b>	<b>1,933</b>
1.20 Cash at beginning of quarter/year to date *	5,266	5,266
1.21 Exchange rate adjustments to item 1.20		
1.22 Cash at end of quarter *	7,199	7,199

\* Includes \$500,000 WISCO JV Deposit received in June 09 Qtr held in trust and conditionally refundable should the JV not proceed.

### Payments to directors of the entity and associates of the directors

### Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	192
1.24 Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Directors' fees and consultancy fees

### Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Not applicable

**Financing facilities available***Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

**Estimated cash outflows for next quarter**

	\$A'000
4.1 Exploration and evaluation	500
4.2 Development	
<b>Total Exploration / Development</b>	500

**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	195	43
5.2 Deposits at call	3,477	4,211
5.3 Bank overdraft		
5.4 Other - bills receivable, bank accepted and short term bank deposits	3,527	1,012
<b>Total: cash at end of quarter</b> (item 1.22)	7,199	5,266

**Changes in interests in mining tenements**

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	EL 4512	Interest sold to Clancy Exploration Ltd	100%	0%
	EL 6342	Interest relinquished	100%	0%
	EL 6376	Interest relinquished	100%	0%
6.2 Interests in mining tenements acquired or increased	EL 3336, EL 3436	WPG executed option agreement to acquire Penrhyn coal deposit. Tenements held by a subsidiary of Stellar Resources Limited (ASX – SRZ).	0%	0%

**Issued and quoted securities at 30 September 2009**

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total Number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities	Nil			
7.2 Changes during quarter				
(a) Increases through issues	Nil			
(b) Decreases through returns of capital, buy-backs, redemptions				
7.3 Ordinary securities - fully paid WPG	105,391,767	105,391,767		
7.4 Changes during quarter				
(a) Increases through issues	8,101,056	8,101,056	\$0.25	\$0.25
	1,825,026	1,825,026	\$0.30	\$0.30
	1,850,000	1,850,000	\$0.237	\$0.237
(b) Decreases through return of capital, buy-backs	Nil			
7.5 Convertible debt securities	Nil			
7.6 Changes during quarter	Nil			
(a) Increases through issues				
(b) Decreases through securities matured, converted				
7.7 Options			<i>Exercise price</i>	<i>Expiry date</i>
WPG \$0.237	1,750,000	0	\$	
WPG \$1.097	350,000	0	\$0.237	22 Nov 2011
WPG \$1.127	1,300,000	0	\$1.097	4 Jul 2012
WPG \$1.237	750,000	0	\$1.127	17 Sep 2012
WPG \$0.387	1,000,000	0	\$1.237	12 Nov 2012
WPG \$0.387	300,000	0	\$0.387	29 Nov 2009
WPG \$0.387	300,000	0	\$0.387	29 May 2010
WPG \$0.387	200,000	0	\$0.387	16 June 2010
WPG \$0.737	300,000	0	\$0.387	2 Sep 2013
WPG \$0.387	500,000	0	\$0.387	11 May 2011
7.8 Issued during quarter	Nil			
7.9 Exercised during quarter	1,850,000	0	\$0.237	28 Sep 2009
7.10 Expired during quarter	900,000	0	\$0.237	28 Sep 2009
	3,475,000	0	\$0.337	28 Sep 2009
7.11 Debentures (totals only)	Nil			
7.12 Unsecured notes (totals only)	Nil			



Tenement	Tenement Number	Interest	Joint Venture Details
<b>SOUTH AUSTRALIA</b>			
Peculiar Knob	ML 6314	100%	Interest held by wholly owned subsidiary Southern Iron Pty Ltd
Hawks Nest	EL 4248	100%	Interest held by wholly owned subsidiary Southern Iron Pty Ltd
Kestrel	MC 3809	100%	Interest held by wholly owned subsidiary Southern Iron Pty Ltd
Kestrel	RLA (replacing MC 3809)	100%	Interest held by wholly owned subsidiary Southern Iron Pty Ltd
Buzzard	MC 3810	100%	Interest held by wholly owned subsidiary Southern Iron Pty Ltd
Buzzard	RLA (replacing MC 3810)	100%	Interest held by wholly owned subsidiary Southern Iron Pty Ltd
Mt Brady	ELA 117/09	100%	Interest held by wholly owned subsidiary Southern Iron Pty Ltd
Windy Valley	ELA 142/09	100%	Interest held by wholly owned subsidiary Southern Iron Pty Ltd
Commonwealth Hill	EL 3678, 3728, 3765, 3780 and 3821	0%	WPG farming in to earn 51% - 75% interest. Tenements held by Apollo Minerals Limited (ASX – AON).
Robins Rise Lake Woorong	EL 3336 EL 3436	0%	WPG executed option agreement to acquire Penrhyn coal deposit. Tenements held by a subsidiary of Stellar Resources Limited (ASX – SRZ).

EL = Exploration Licence  
 ELA = Exploration Licence Application  
 MC = Mineral Claim  
 ML = Mineral Lease  
 RL = Retention Lease  
 RLA = Retention Lease Application