



# ASX and Media Release

## Cargo logistics proposal for the export of Peculiar Knob iron ore

Western Plains Resources Limited (ASX:WPG) is pleased to advise that it and Flinders Ports Pty Ltd have entered into an MOU agreement for the interim handling, storage and shiploading of iron ore from WPG's Peculiar Knob DSO iron ore mine south of Coober Pedy in South Australia.

Pursuant to the MOU agreement, the parties will cooperate to develop a detailed set of protocols backed by appropriate contracts between them for the export of ore through Port Adelaide or Port Pirie, existing ports owned by Flinders Ports, before the end of H1 2010.

Flinders Ports will be responsible for obtaining all third party and regulatory approvals necessary to give effect to the agreement.

WPG remains committed to the longer term development of a new bulk commodities export facility at Port Bonython.

Peculiar Knob is WPG's flagship project. Its feasibility study was finished and the native title mining agreement was signed in September 2007, the mining lease was granted in June 2008, and a 21 year mining access agreement was signed with the Department of Defence in January 2009. Train paths have been reserved. Virtually all necessary approvals for its development are now in hand.

Peculiar Knob is not in a high investment risk part of the Woomera Prohibited Area and does not form part of WPG's joint venture with WISCO for the development of WPG's Hawks Nest magnetite deposits.

WPG's strategy of having Peculiar Knob fully permitted and funded during H1 2010 is on track. The Company's objective is to commence construction during the second half of the current calendar year.

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***Further Information***

*For further information please contact WPG's Executive Chairman Bob Duffin on (02) 9247 3232 or 0412 234 684, or Heath Roberts, Executive Director and General Counsel on (02) 9247 7359 or 0419 473 925.*



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