



ASX and Media Release

RFPs for the development of Peculiar Knob mine – progress report

Western Plains Resources Limited (ASX:WPG) refers to its announcement of 11 February 2010 and is pleased to advise that strong responses have been received from its request for proposals for the development of the Company's flagship Peculiar Knob DSO iron ore mine south of Coober Pedy in South Australia.

This round of requests focussed on the provision of logistics services from rail operators and transshipment service providers. The Company has commenced assessing the proposals received and will proceed to draw up short lists so that more detailed negotiations can commence.

WPG is currently updating the Peculiar Knob block model to incorporate the results of this year's drilling program and once that is finished the pit will be re-optimised and new mining schedules prepared. The Company will then call for proposals from mining and haulage contractors, together with camp and haul road builders. This is likely to occur early next month.

WPG intends to begin exporting its marketable products from Peculiar Knob at an initial rate of some 2 to 3 million tonnes per annum in H2 2011.

WPG has entered into an MOU agreement with Flinders Ports Pty Ltd for the provision of port services at either Port Adelaide or Port Pirie. Flinders Ports and WPG are working together on a port study program that will be finished in Q2 2010 and once that study is completed and subject to its results port access agreements will be negotiated.

WPG intends to take the decision to commit to project development early in H2 2010.

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Further Information

For further information please contact WPG's Executive Chairman Bob Duffin on (02) 9247 3232 or 0412 234 684, or Heath Roberts Executive Director and General Counsel on (02) 9247 7359 or 0419 473 925.

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