



ASX and Media Release

Lodgement of Development Application for Port Pirie ore storage facility

WPG Resources Ltd (ASX:WPG) is pleased to advise that on 5 November it, on behalf of its 100% owned subsidiary Spencer Gulf Ports Pty Ltd, lodged the Development Application for the construction of an ore receival, storage and load-out facility at Port Pirie.

The DA has been lodged as a public infrastructure project sponsored by the Department for Transport, Energy and Infrastructure through the Office of Major Projects and Infrastructure.

The DA will be uploaded to the Company's website when it goes on public display. This is expected within the next few weeks. Comments received by WPG following the Community Information Day it hosted on 4 September 2010 have been taken into account in the preparation of the DA.

The Port Pirie ore storage facility will be built to allow the export of iron ore from WPG's Peculiar Knob high grade direct shipping iron ore deposit south of Coober Pedy. WPG intends to take the decision to put this project into production later this year, with construction to be finished in 2011.

The life of the Peculiar Knob mine on a stand-alone basis is 6 years. However the release by the Commonwealth on 5 November of an interim review of the Woomera Prohibited Area suggests that the Buzzard and Tui deposits at Hawks Nest could be developed within proposed new guidelines, which would extend a combined DSO project's life to more than 10 years.

Peculiar Knob will be developed to produce 3.3 million tonnes per annum of high grade iron ore fines. The Port Pirie facility will have the capacity to handle 7 million tonnes per annum, and excess capacity will be offered to other exporters.

8 November 2010

Further Information

For further information please contact Bob Duffin, WPG's Executive Chairman on 02 9247 3232 or 0412 234 684 or Heath Roberts, Executive Director and General Counsel on 02 9247 7359 or 0419 473 925.

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