



ASX and Media Release

Lodgement of MARP for Peculiar Knob iron ore project

WPG Resources Ltd (ASX:WPG) is pleased to advise that it has lodged the mining and rehabilitation program (MARP) for the development of the Company's flagship DSO iron ore mine south of Coober Pedy in South Australia. The MARP has been lodged with PIRSA, the mining regulator.

The MARP is a statutory document that sets out details of the construction, commissioning, operation and eventual rehabilitation of the mine. It relates to the Peculiar Knob mineral lease itself, the seven miscellaneous purposes licences that cover the haul road route and all necessary site infrastructure including the accommodation village, and the 20 extractive mineral leases necessary for the quarrying of road base for the construction of the haul road and hardstands.

The expected life of the Peculiar Knob mine on a stand-alone basis is 6 years, including short ramp-up and ramp-down periods. WPG anticipates that mining will commence next year, with sales to begin at the end of the year and build up to 3.3 million tonnes per annum of high grade fines over several months as rolling stock becomes available. The release by the Commonwealth on 5 November of an interim review of the Woomera Prohibited Area suggests that the Buzzard and Tui deposits at Hawks Nest could be developed within proposed new guidelines, which would extend a combined DSO project's life to more than 10 years.

Approval of the MARP, and of the development application for the construction of the Port Pirie ore storage facility, which was lodged on 5 November, are the last of the main approvals yet to be obtained before Peculiar Knob can be put into production.

WPG expects to take the decision to commit to development of the project this year.

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Further Information

For further information please contact Bob Duffin, WPG's Executive Chairman on 02 9247 3232 or 0412 234 684 or Heath Roberts, Executive Director and General Counsel on 02 9247 7359 or 0419 473 925.

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