



# ASX and Media Release

## Purchase of Port Pirie land for construction of iron ore export facilities

WPG Resources Ltd (ASX:WPG) is pleased to advise its subsidiary Spencer Gulf Ports Pty Ltd has completed the purchase of a key parcel of land in Port Pirie on which it will build an iron ore receival, storage and load-out facility, in order to export product from its flagship Peculiar Knob DSO iron ore project south of Coober Pedy.

The land purchased is at the northern end of the Port Pirie CBD and is bounded by Ellen Street, George Street and the lead smelter. It is shown on the following image.



All necessary approvals are in place for the development of the mine and Port Pirie facilities. Site remediation at Port Pirie has begun and construction will commence later this month. Iron ore sales are scheduled to begin in June 2012.

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### **Further Information**

For further information please contact Bob Duffin, WPG's Executive Chairman on 02 9247 3232 or 0412 234 684.



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