



ASX and Media Release

Completion of Evergreen's testwork on Penrhyn coal composites

WPG Resources Ltd (ASX:WPG) is pleased to advise that Evergreen Energy Inc (NYSE Arca:EEE) has completed its testwork on coal from the Penrhyn project that were sent to Evergreen's test facility in Wyoming in May 2011.

Penrhyn is owned by Southern Coal Holdings Pty Ltd (SCH), the joint venture vehicle with Evergreen that has the exclusive rights to use Evergreen's coal upgrading technology in Australia for the first 15 mtpa of product coal from any project, not just from tenements that it currently holds. As previously disclosed, the total coal resource estimate for the Penrhyn deposit is 352.4 million tonnes.

A copy of Evergreen's announcement of 14 September 2011 is attached. Evergreen's work has shown that the process can produce an export-quality thermal coal with a calorific value of at least 5,000 kcal/kg. In addition the salt levels in the run of mine coal can be reduced to acceptable levels in the product coal. Evergreen and WPG have commenced prefeasibility studies for the development of an open pit mine at Penrhyn and an Evergreen process plant, to be located either at the mine site or at Port Pirie.

WPG announced on 22 August 2011 that it had agreed to sell its iron ore assets to OneSteel Limited. This transaction will be considered by WPG's shareholders at a general meeting on 4 October 2011. WPG's coal interests and its land in Port Pirie and its right to construct an export port there were not included as part of the sale. If development of Penrhyn or SCH's other coal deposits including Lochiel North prove to be technically feasible and economically viable then Port Pirie could be used (subject to approval) for coal exports. India is the likely export market.

15 September 2011

Competent Person

The coal resource estimate for the Penrhyn deposit contained in this report is based on information compiled by Mr Gary Jones, a Member of the Australasian Institute of Mining and Metallurgy. He is Technical Director of WPG and a full time employee of Geonz Associates Limited. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Gary Jones has consented in writing to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Further Information

For further information please contact Bob Duffin, WPG's Executive Chairman on 02 9247 3232 or 0412 234 684.

ABN 51 109 426 502

Level 9, Kyle House
27-31 Macquarie Place
Sydney NSW 2000

Telephone (+612) 9251 1044
Facsimile (+612) 9247 3434
info@wpgresources.com.au
www.wpgresources.com.au





Evergreen Energy Announces Successful Completion of Penrhyn Coal Testing

K-Fuel[®] Process Upgrades Penrhyn Coal to an Export Grade Fuel Product

DENVER, September 14, 2011: Evergreen Energy Inc. (NYSE Arca:EEE) announced today that it had successfully completed its Penrhyn coal testing utilizing Evergreen's patented K-Fuel[®] upgrading process.

The Penrhyn coal deposit is located in South Australia and a drilling to date has confirmed a JORC compliant measured and indicated resource of 352.4 million metric tons of coal with an additional exploration target of a further 300 to 330 million metric tons of coal. The Penrhyn coal deposit is owned by Southern Coal Holdings, a joint venture between WPG Resources Limited (ASX:WPG) and Evergreen.

On August 23, 2011, Evergreen announced that it had upgraded Penrhyn coal to K-Fuel[®] with heating values greater than 5,500 kcal/kg prior to the rehydration necessary for shipping and storage. Further testing has now provided a more comprehensive view of the product quality from the Penrhyn deposit.

"We are particularly pleased with the K-Fuel[®] process and our ability to upgrade the Penrhyn coal to an export grade fuel product with a heating value that is shippable of at least 5,000 kcal/kg. This represents an increase of approximately 25% to 40% over the unprocessed coal. Additionally, the K-Fuel[®] process has reduced sodium by up to 50%, and chloride by up to 70% in the final product," said Ilyas Khan, Evergreen's Chairman.

"These testing results are a milestone for the WPG and Evergreen stakeholders, as well as the clean coal industry. Our completed testing confirms that a latent sub-bituminous coal deposit in Penrhyn can be upgraded to thermal coal quality. Our results are in-line or in excess of expectations and continue to demonstrate the potential for the K-Fuel[®] process to add value to low rank coal resources around the world. Our team will continue working to further enhance the value of the K-Fuel[®] process. In parallel, we are working towards completing pre-feasibility studies for mine and K-Fuel[®] plant developments for the Penrhyn and Lochiel North coal deposits."

Wayne Rossiter, CEO of SCH commented "these testing results are an important milestone in underpinning our business model for the development of a low ranking coal beneficiation business in Australia using the proven K-Fuel[®] process".

Southern Coal Holdings

Southern Coal Holdings (SCH), based in Sydney, Australia, is a joint venture between equal partners, WPG Resources Limited (ASX:WPG), whose core business is iron ore and coal exploration projects, and Evergreen Energy Inc. (NYSE Arca:EEE), which developed the K-Fuel® technology. SCH holds substantial coal assets in South Australia including the sub-bituminous and lignite coals located at the Penrhyn and Lochiel project areas. Using the K-Fuel® process the calorific value of such coals can be substantially upgraded creating an enhanced value product with reduced greenhouse gas emissions and other environmental benefits. Under the terms of the joint venture agreements, SCH holds the exclusive license for the first 15 million tonnes per annum of K-Fuel® produced anywhere in Australia and has the first right of refusal to participate in production of K-Fuel® in excess of this amount.

Evergreen Energy Inc.

Evergreen Energy Inc. (NYSE Arca: EEE) offers environmental solutions for energy production and generation industries, primarily through its patented clean coal technology, K-Fuel®. K-Fuel® significantly improves the performance of low-rank sub-bituminous and brown coals and lignite. The process yields higher efficiency levels, which are variable depending on the type of coal processed, by applying heat and pressure to low-rank coals to reduce moisture. For more information, please visit the company's website at www.evgenenergy.com.

Safe Harbor Statement

Statements in this release that relate to future plans or projected results of Evergreen Energy Inc. are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended by the Private Securities Litigation Reform Act of 1995 (the "PSLRA"), and Section 21E of the Securities Exchange Act of 1934, as amended by the PSLRA, and all such statements fall under the "safe harbor" provisions of the PSLRA. Our actual results may vary materially from those described in any "forward-looking statement" due to, among other possible reasons, the realization of any one or more of the risk factors described in our annual or quarterly reports, or in any of our other filings with the Securities and Exchange Commission. Readers of this release are encouraged to study all of our filings with the Securities and Exchange Commission. Our ability to execute our business plan and develop the K-Fuel® or GreenCert™ technologies and the successful development and operation of our Southern Coal Holdings venture with WPG Resources ("SCH") may be adversely impacted by unfavorable decisions in pending litigation, the inability of Green Bridge Holdings to make future payments under the terms of the sale of the Landrica Development Company assets and our Ft. Union Plant, the inability to raise sufficient additional capital in a timely manner to pursue the development of the technology or the development and operation of SCH, unsuccessful exploratory activities with respect to the identified SCH coal deposits, the inability to successfully apply the K-Fuel® technology to SCH's coal deposits, the inability of SCH to obtain regulatory approval for its activities, and/or adverse conditions for the marketing and sale of upgraded coal. Readers of this release are cautioned not to put undue reliance on forward-looking statements.

Evergreen Energy Inc. Contact:

Jimmac Lofton, Investor Relations, 1-720-945-0511
jlofton@evgenergy.com

Public Relations Contact:

Daniel Younger, Kekst and Company, 1-212-521-4879
daniel-yunger@kekst.com