



# WPG Resources Ltd

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21 September 2011

Company Announcements Office  
ASX Limited  
Exchange Centre  
Level 6, 20 Bridge Street  
SYDNEY NSW 2000

## **Exercise of Options – Appendix 3B**

475,000 of WPG Resources Ltd (WPG) options have been exercised (300,000 \$1.087 exercise price, 4 July 2012 expiry and 175,000 \$0.727 exercise price, 2 September 2013 expiry). The Company therefore advises the issue of 475,000 new WPG shares.

An Appendix 3B New Issues Announcement is attached.

Also attached is an Appendix 3Y Change of Director's Interest Notices for Mr Lim See Yong.

### **Notice Under Section 708A(5)(e)**

WPG Resources has resolved to issue a total of:

- i) 300,000 fully paid ordinary shares at an issue price of \$1.087 per share and 175,000 fully paid ordinary shares at an issue price of \$0.727 per share on the exercise of existing options. The shares were allotted on Wednesday 21 September 2011.

WPG Resources gives notice that:

- (1) this notice is being given under Section 708A(5)(e) of the Corporations Act 2001 (Corporations Act);
- (2) WPG Resources will issue the new shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- (3) as at the date of this notice, WPG Resources has complied with:
  - (a) the provisions of Chapter 2M of the Corporations Act as they apply to WPG Resources; and
  - (b) section 674 of the Corporations Act; and
- 4) except as may be set out in this notice, there is no other information that is excluded information as at the date of this notice which is required to be set out in this notice under Section 708A(6)(e) of the Corporations Act.

Yours sincerely

**WPG Resources Ltd**

**Larissa Brown**

Company Secretary

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

# Appendix 3B

## 21 SEPTEMBER 2011

### New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

WPG Resources Ltd

ABN

51 109 426 502

## Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- |   |  |  |
|---|--|--|
| 1 | +Class of +securities issued or to be issued   | Fully paid ordinary shares   |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued  | 475,000 fully paid ordinary shares   |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | The shares are issued to optionholders as a result of exercise of 300,000 existing options at a price of \$1.087 and 175,000 existing options at a price of \$0.727. |

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

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<p>4 Do the <sup>+</sup>securities rank equally in all respects from the date of allotment with an existing <sup>+</sup>class of quoted <sup>+</sup>securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>The shares will rank equally with WPG fully paid ordinary shares trading on the ASX and coded WPG.</p>																				
<p>5 Issue price or consideration</p>	<p>300,000 shares at \$1.087 each and 175,000 shares at \$0.727 each.</p>																				
<p>6 Purpose of the issue          (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>The Shares are issued to optionholders as a result of exercise of 300,000 existing options at a price of \$1.087 and 175,000 existing options at a price of \$0.727.</p>																				
<p>7 Dates of entering <sup>+</sup>securities into uncertificated holdings or despatch of certificates</p>	<p>21 September 2011</p>																				
<p>8 Number and <sup>+</sup>class of all <sup>+</sup>securities quoted on ASX (<i>including</i> the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="767 1223 951 1256">Number</th> <th data-bbox="951 1223 1380 1256"><sup>+</sup>Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="767 1256 951 1290">249,524,340</td> <td data-bbox="951 1256 1380 1290">Fully paid ordinary shares</td> </tr> </tbody> </table>	Number	<sup>+</sup> Class	249,524,340	Fully paid ordinary shares																
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<p>9 Number and <sup>+</sup>class of all <sup>+</sup>securities not quoted on ASX (<i>including</i> the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="767 1379 951 1413">Number</th> <th data-bbox="951 1379 1380 1413"><sup>+</sup>Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="767 1413 951 1447">50,000</td> <td data-bbox="951 1413 1380 1447">\$1.087 options expire 4 Jul 12</td> </tr> <tr> <td data-bbox="767 1447 951 1480">1,300,000</td> <td data-bbox="951 1447 1380 1480">\$1.117 options expire 17 Sep 12</td> </tr> <tr> <td data-bbox="767 1480 951 1514">750,000</td> <td data-bbox="951 1480 1380 1514">\$1.227 options expire 12 Nov 12</td> </tr> <tr> <td data-bbox="767 1514 951 1547">125,000</td> <td data-bbox="951 1514 1380 1547">\$0.727 options expire 2 Sep 13</td> </tr> <tr> <td data-bbox="767 1547 951 1581">500,000</td> <td data-bbox="951 1547 1380 1581">\$1.19 options expire 29 Nov 11</td> </tr> <tr> <td data-bbox="767 1581 951 1615">500,000</td> <td data-bbox="951 1581 1380 1615">\$1.19 options, expire 29 Nov 11</td> </tr> <tr> <td data-bbox="767 1615 951 1648">1,000,000</td> <td data-bbox="951 1615 1380 1648">\$1.69 options</td> </tr> <tr> <td data-bbox="767 1648 951 1682">2,258,590</td> <td data-bbox="951 1648 1380 1682">Incentive rights, vesting 1 Jul 13</td> </tr> <tr> <td data-bbox="767 1682 951 1718">3,081,933 *</td> <td data-bbox="951 1682 1380 1718">Incentive rights, vesting 1 Jul 14</td> </tr> </tbody> </table>	Number	<sup>+</sup> Class	50,000	\$1.087 options expire 4 Jul 12	1,300,000	\$1.117 options expire 17 Sep 12	750,000	\$1.227 options expire 12 Nov 12	125,000	\$0.727 options expire 2 Sep 13	500,000	\$1.19 options expire 29 Nov 11	500,000	\$1.19 options, expire 29 Nov 11	1,000,000	\$1.69 options	2,258,590	Incentive rights, vesting 1 Jul 13	3,081,933 *	Incentive rights, vesting 1 Jul 14
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\* 1,034,805 of these incentive rights are granted to Executive Directors and are subject to shareholder approval at the 4 October 2011 General Meeting.

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+ See chapter 19 for defined terms.

- 10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests) The shares will entitle holders to full participation in any future dividends.

## Part 2 - Bonus issue or pro rata issue

- Questions 11 to 33 Not applicable

## Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

- 34 Type of securities  
(tick one)
- (a)  Securities described in Part 1
- (b)  All other securities  
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

### Entities that have ticked box 34(a)

### Additional securities forming a new class of securities NOT APPLICABLE

*Tick to indicate you are providing the information or documents*

- 35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over
- 37  A copy of any trust deed for the additional +securities

### Entities that have ticked box 34(b)

- Questions 38 to 42 Not applicable

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

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**Quotation agreement**

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: **Larissa Brown**  
(Company Secretary)

Date: 21 September 2011

Print name: Larissa Brown

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+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	WPG Resources Ltd
ABN	51 109 426 502

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Lim See Yong
Date of last notice	27 April 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	14 September 2011
No. of securities held prior to change	639,395 fully paid ordinary shares held directly. 250,000 options held directly.
Class	Fully paid ordinary shares
Number acquired	Nil
Number disposed	395 shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1.22

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+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

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No. of securities held after change	639,000 fully paid ordinary shares held directly. 250,000 options held directly.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade.

#### Part 2 – Change of director's interests in contracts NOT APPLICABLE

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

#### Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No – the transfers occurred during a trading window in accordance with the Company's Share Trading and Trading Windows policy and procedures.
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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+ See chapter 19 for defined terms.