



ASX and Media Release

WPG completes the acquisition of strategic gold projects in South Australia

WPG Resources Ltd (ASX:WPG) has completed its acquisition of Tunkillia Gold Pty Ltd and its interests in the Tunkillia and Tarcoola gold projects in South Australia from Mungana Goldmines Limited (ASX: MUX) following satisfaction of all conditions precedent.

WPG has purchased all of the issued capital of Tunkillia Gold Pty Ltd which is Mungana's 100% owned subsidiary and holds Mungana's interests in the Tunkillia (Mungana around 70%, Helix Resources Ltd (ASX: HLX) around 30%) and Tarcoola (100%) gold projects.

WPG previously paid a deposit of \$150,000.00 and, under the terms of the Sale and Purchase Agreement announced on 22 May 2014, today paid Mungana a further \$1.35 million in cash and 7.5 million fully paid ordinary shares in WPG (which are subject to voluntary escrow for 12 months).

An Appendix 3B will be released later today.

Further Information

For further information please contact WPG's Executive Chairman, Bob Duffin on (02) 9247 3232 or Managing Director & CEO, Martin Jacobsen on (02) 9251 1044.

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