



ASX and Media Release

Sale of WPG's land in Port Pirie – first CP satisfied

WPG Resources Ltd (ASX: WPG) is pleased to advise that the sale of the Port Pirie block of land is nearer to completion on satisfaction of the first of two conditions precedent.

On 30 July 2015 WPG announced it had entered into an agreement to sell its large and strategically located block of land in Port Pirie for \$750,000. The full sale terms were agreed in commercial confidence between the purchaser and vendor and contracts for sale exchanged.

The purchaser has notified WPG that environmental due diligence, the first condition precedent, has now been satisfied.

The sale of the land will allow WPG to redeploy the cash freed up towards the development of its Tarcoola gold project which continues on track with the objective of targeting construction in 2016 and initial production soon thereafter.

Further Information

For further information please contact WPG's Managing Director & CEO, Martin Jacobsen or CFO Wayne Rossiter on (02) 9251 1044.

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