



ASX and Media Release

Mineral Lease Proposal lodged for WPG's Tarcoola gold project

WPG Resources Ltd (ASX: WPG) is pleased to advise that it has lodged a proposal for the grant of a Mineral Lease (MLP) at its Tarcoola gold project in South Australia's Gawler Craton.

The Tarcoola gold project MLP was lodged with South Australian Department of State Development (DSD) today.

The project feasibility study which is nearing completion and anticipated to be finalised in the next few weeks, is indicating that the Tarcoola gold project could be successfully developed into a conventional open pit operation mining operation with associated heap leach processing.

The total resource estimate at Tarcoola is 973,000 tonnes at 3.12 g/t Au containing 97,000oz Au. (see the Appendix for further details).

It is anticipated that the MLP will be released for public comment by DSD within the coming weeks.

Further Information

For further information please contact WPG's Managing Director & CEO, Martin Jacobsen or CFO Wayne Rossiter on (02) 9251 1044.

11 August 2015



ABN 51 109 426 502
Level 9, Kyle House
27-31 Macquarie Place
Sydney NSW 2000
Telephone (+612) 9251 1044
Facsimile (+612) 9247 3434
info@wpgresources.com.au
www.wpgresources.com.au

Appendix

Tarcoola resource estimate – WPG 3 April 2014 announcement

The Tarcoola gold project – The resource estimate is as follows:

Category	Tonnage (000)	Grade (g/t Au)	Gold 000 oz
Measured	-	-	-
Indicated	919	3.14	92.68
Inferred	55	2.77	4.86
Total	973	3.12	97.54

Totals are subject to rounding errors

The information in the above table is extracted from the report by Mungana Goldmines Limited entitled “December 2012 Quarterly Report” released on 24 January 2013 and is available to view on www.asx.com.au. The information pertaining to the Tarcoola gold project resource estimate was prepared and first disclosed by Mungana under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

WPG confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements as indicated above and confirms that to the best of its knowledge and belief all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.