



# WPG Resources Ltd

ABN 51 109 426 502  
PO Box N239, Grosvenor Place NSW 1220, Australia  
Level 9, Kyle House, 27-31 Macquarie Place, Sydney, NSW Australia  
Telephone (+612) 9251 1044  
Facsimile (+612) 9247 3434  
Email [info@wpgresources.com.au](mailto:info@wpgresources.com.au)  
Web [www.wpgresources.com.au](http://www.wpgresources.com.au)

4 November 2015

Company Announcements Office  
ASX Limited  
Exchange Centre  
Level 6, 20 Bridge Street  
SYDNEY NSW 2000

## **Non-renounceable 1:3 Entitlements Offer**

Further to the announcements on 2 November 2015 by WPG Resources Ltd (WPG or the Company) regarding a non-renounceable Entitlements Offer, the Company confirms that the following letter has today been despatched to shareholders informing them of the Entitlements Offer.

Yours sincerely  
**WPG Resources Ltd**

**Larissa Brown**  
Company Secretary



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Dear WPG Resources Ltd shareholder

## **Non-renounceable 1:3 Entitlements Offer**

WPG Resources Ltd (WPG or the Company) is pleased to advise that it is undertaking a non-renounceable offer to Eligible Shareholders of up to approximately 93,754,625 new WPG shares (New Shares) to be issued on the basis of one (1) New Share for every three (3) shares held on the Record Date, together with a free \$0.04 exercise price New Option for each New Share acquired (the Entitlements Offer). The New Options will expire on 31 December 2016 unless previously exercised.

The New Shares will be issued at a price of \$0.022 per New Share.

Eligible Shareholders will be able to apply for more New Shares than their pro-rata entitlement pursuant to the Top-up Offer. Under the Top-up Offer, Eligible Shareholders will be able to apply for additional New Shares in the amount of \$5,000, \$10,000 or \$15,000, at the Eligible Shareholder's discretion. There is no guarantee that all New Shares applied for under the Top-up Offer will be available for allotment.

All of WPG's Directors have advised their present intention to take up their full allocation under the Entitlements Offer.

The Entitlements Offer is partially underwritten by REC Investment Management Pty Ltd, an entity controlled by Mr Bob Duffin, the Company's Chairman and largest shareholder, to an amount not exceeding \$100,000 or 4,545,454 New Shares and New Options.

All WPG shareholders whose registered addresses are within Australia, New Zealand and Singapore as at 5.00pm Sydney time on 9 November 2015 (the Record Date), will be entitled to participate in the Entitlements Offer.

The Entitlements Offer does not require shareholder approval and will be conducted under a prospectus which has been prepared in accordance with section 713 of the *Corporations Act 2001 (Cth)* (Act).

The funds raised by the Entitlements Offer will be used principally to advance the Tarcoola gold project towards completion of all necessary approvals and permits preparatory to bringing the project into production, to test exploration targets at Tunkillia, and for working capital, including due diligence for the potential acquisition of the Challenger gold mine.

Eligible Shareholders will receive their copy of the Prospectus shortly. Applications for New Shares and New Options can only be made on the personalised Entitlement and Acceptance Form accompanying the Prospectus. A copy of the Prospectus is available for review on the ASX website [www.asx.com.au](http://www.asx.com.au) and on the Company's website [www.wpgresources.com.au](http://www.wpgresources.com.au).

The proposed timetable for the Entitlements Offer is as follows:

Event	Date
Initial announcement of Entitlements Offer, lodgement of Appendix 3B	2 November 2015
Entitlements Offer Prospectus lodged with ASX and ASIC	2 November 2015
Despatch of Entitlements Offer Letter to shareholders	4 November 2015
New Shares quoted on an 'ex' entitlement basis	5 November 2015
Record Date for determining rights	9 November 2015
Opening Date and Despatch of Entitlements Offer Prospectus and Entitlement and Acceptance Form	11 November 2015
Offer Closing Date	27 November 2015
New Shares quoted on a deferred settlement basis	30 November 2015
Company notifies ASX of Shortfall	2 December 2015
Allotment of New Shares and New Options, despatch of holding statements	4 December 2015
Trading on ASX of New Shares and New Options on a normal settlement basis	7 December 2015

This timetable is indicative only. The Company reserves the right to vary the above dates subject to the ASX Listing Rules.

Following completion of the Entitlements Offer, the following securities will be on issue:

Fully paid ordinary shares quoted on ASX (maximum)	375,018,501
Options (an application for quotation on ASX has been lodged) (maximum)	93,754,625
Unquoted Incentive Rights	18,136,939*

WPG shareholders should consult their stockbroker, solicitor, accountant or other financial adviser if they are in any doubt as to the course of action they should follow in relation to the Entitlements Offer.

WPG's Board encourages shareholders to participate in the Entitlements Offer in order to further advance the development and growth of the Company by subscribing for New Shares and New Options. If you have any queries, please contact the Company on (02) 9251 1044 or its share registry, Boardroom Pty Limited, on (02) 9290 9600.

Yours faithfully  
**WPG Resources Ltd**



**Larissa Brown**  
 Company Secretary