

ASX and Media Release

Two high priority gold exploration targets to be drilled at Tunkillia

WPG Resources Ltd (ASX:WPG, WPGO) has received and assessed the results from the program of calcrete sampling that was conducted within EL 4812 at Tunkillia in the Gawler Craton of South Australia during September and October 2015. A total of 398 samples were collected at eight significant prospects in the immediate vicinity of the Tunkillia 223 deposit. The eight prospects sampled were selected from the 13 higher priority anomalies out of the total of 33 targets identified earlier this year for further work.

The background information on each prospect was detailed in the *Tunkillia follow up calcrete sampling program* ASX release on 21 October 2015. All calcrete assay results are summarised in Appendix 1.

Highlights

- WPG's calcrete sampling has defined two high priority targets for deep drilling, which will commence early in the New Year;
- At the Area 51 prospect results have outlined a large gold in calcrete anomaly that includes seven samples that returned values greater than 100 ppb gold. Importantly this major anomaly remains open to the north-west;
- At the Tomahawk Extended prospect results have defined a new significant gold in calcrete anomaly with assays up to a maximum value of 154 ppb gold; and
- A smaller and lower tenor gold in calcrete anomaly has been outlined at the Hatchet prospect, which will be drilled later.

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These three new targets are all located within close proximity to the existing Tunkillia 223 deposit as shown in Figure 1.

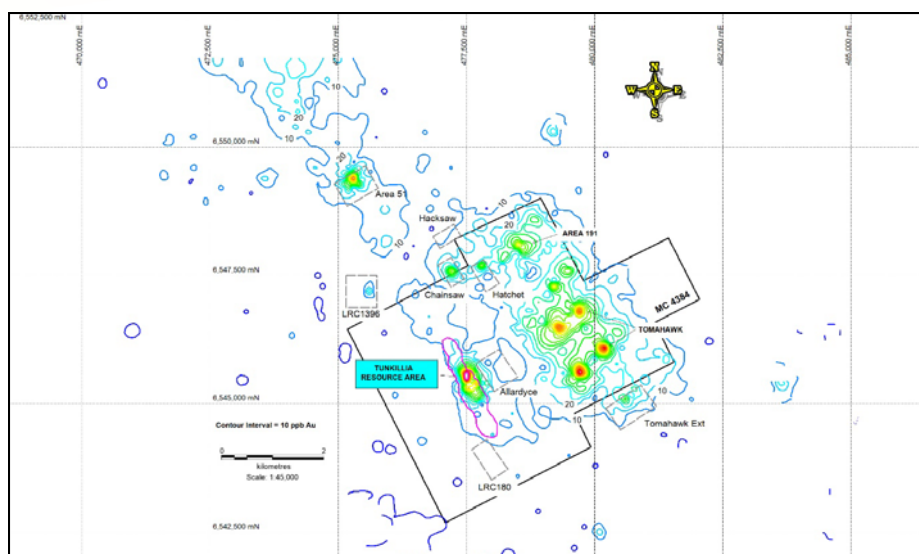


Figure 1: Tunkillia Project Regional Calcrete Anomalies & Location of Prospects Sampled During the Recent Follow-up Program

A summary of the sampling results is as follows:

1. Area 51

The Area 51 prospect is located 4.5km along strike to the north-west of the Tunkillia 223 deposit was identified by strongly anomalous calcrete gold and silver results on a traverse sampled by a previous explorer. The in-fill sampling carried out by WPG consisted of forty-two calcrete samples on a 50m x 50m grid pattern along six traverses. The results have defined a significant gold anomaly that covers an area with dimensions 400 metres by 370 metres and is open to the north west, a direction that importantly coincides with the principal strike trend of the Tunkillia 223 gold deposit and its host, the major Yarlbrinda Shear Zone. These latest results are consistent with, but better define, the anomaly identified by previous explorers with seven samples returning values greater than 100 ppb gold, up to a maximum of 137 ppb Au.

The anomaly peak of 185 ppb Au is comparable to the anomaly of 230 ppb Au that led to the discovery of the 223 deposit and the anomaly of 296 ppb Au that led to the discovery of the Challenger gold deposit. Challenger has produced more than 1 million ounces of gold. A joint venture between WPG and the PYBAR Group is the process of acquiring Challenger.

Only limited follow-up was carried out by previous explorers, and this was comprised mainly of wide spaced RAB drilling. Several of these holes intersected anomalous gold values. The only deeper drilling done was a fence of five inclined RC percussion holes that were drilled as part of the 223 systematic resource drilling and were sited 300m to the south west of the centre of the Area 51 anomaly. All of these holes recorded highly significant wide intersections of low grade gold mineralisation and clearly define a strong bedrock anomaly that WPG considers could be part of a mineralised bedrock halo surrounding a zone of higher grade mineralisation.

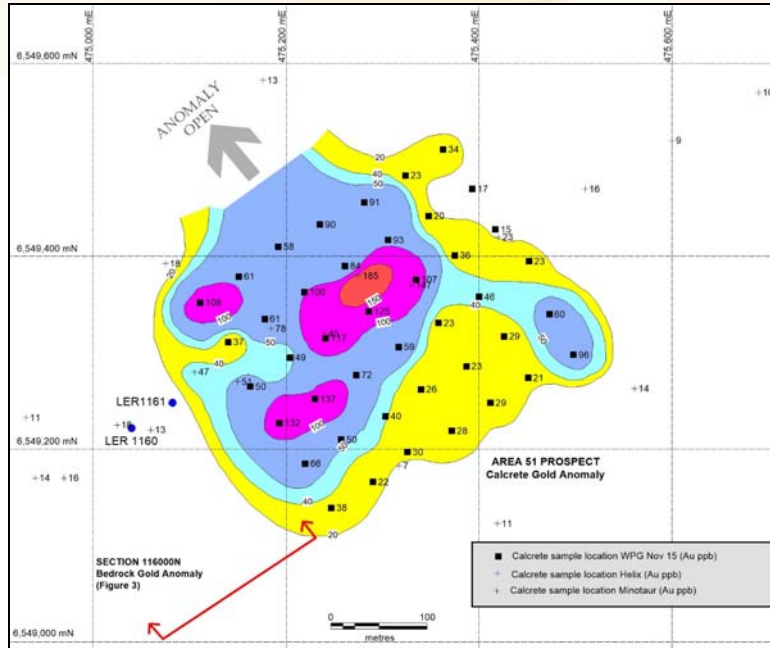


Figure 2: Area 51 Prospect Calcrete Gold Anomaly

The previous drilling intersected anomalous gold values in several holes in the immediate vicinity of the Area 51 prospect including 20m @ 0.3 g/t Au (40-60m EOH) in hole LER 1160 and 12m @ 0.18 g/t Au (42-54m EOH) in the adjoining hole LER 1161. The low grade mineralisation in both these holes was recorded within hydrothermally altered gneiss similar to that which is the principal host rock to the gold mineralisation in the 223 deposit.

The Area 51 anomaly is also located proximal to a large, regional magnetic low that has a prominent north, north-west trend and may indicate the presence of a zone of hydrothermal alteration along a splay structure to the Yarlbrinda Shear Zone.

The contour map of gold in calcrete at Area 51 and a cross section along the previously drilled line 116 000N 300m to the south west of the anomaly centre are shown in Figures 2 & 3.

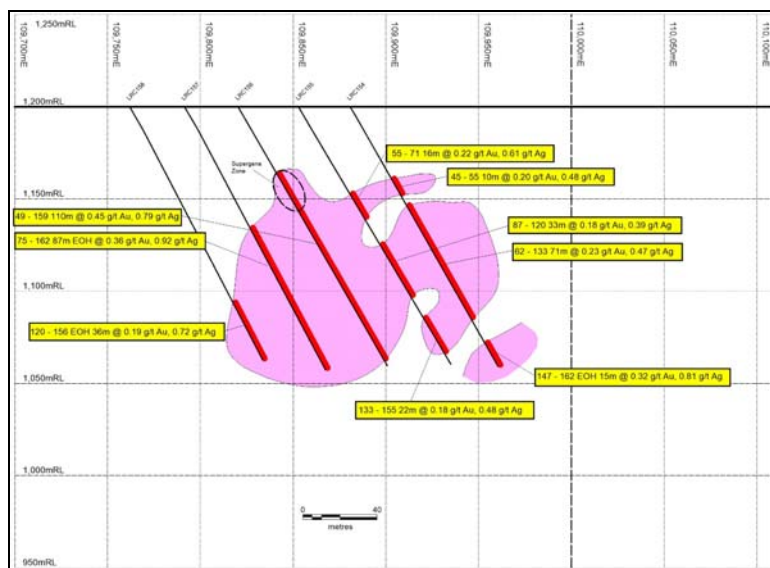


Figure 3: Area 51 Prospect Section 116 000N Bedrock Geochemical Gold Anomaly

2. Tomahawk Extended

The Area 191 and Tomahawk prospects are situated within a broad regional calcrete anomaly located 3.1km to the east of the Tunkillia 223 deposit, as shown in Figure 1. Drilling by previous explorers intersected significant gold mineralisation both within the upper weathered oxide and supergene saprolite zone and the primary bedrock at both these locations.

The Tomahawk Extended prospect covers a zone with a potential 700 metre strike extent to the south of the previously located mineralisation. WPG collected 95 new calcrete samples on a systematic 50m x 100m grid pattern over an area of just under half a square kilometre across this target zone. The results have outlined a significant new anomaly that covers an area of 580m (local grid east-west) by 550m (local grid north-south) and with a peak value of 154 ppb Au as shown in Figure 4.

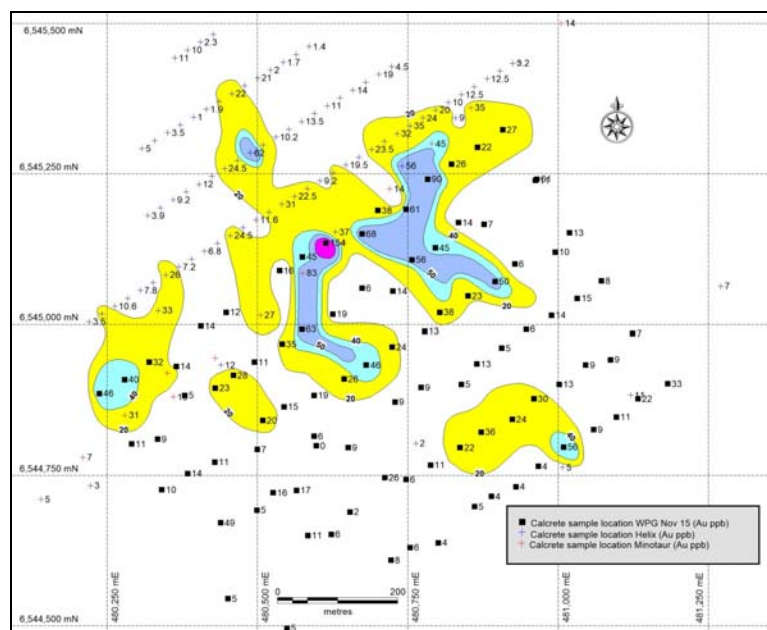


Figure 4: Tomahawk Extended Prospect Calcrete Gold Anomaly.

3. Chainsaw

Thirty samples were collected on a 50m x 100m pattern over the Chainsaw Prospect. Two samples returned anomalous gold results greater than 40 ppb, with a peak value of 87 ppb Au.

4. Hatchet

Hatchet is a new prospect that was generated from a comprehensive data review by WPG and is located 450 metres due north of the centre of the Tunkillia 223 deposit. Several RAB holes drilled by previous explorers in this vicinity recorded significantly anomalous gold values including an intersection of 7m @ 1.28 g/t Au and 0.70 g/t Ag.

WPG collected thirty-three samples at the Hatchet prospect on a 50m x 100m grid. Results have defined a small but discrete gold in calcrete anomaly that is 200m long by 340m wide with a peak value of 98 ppb Au as shown in Figure 5.

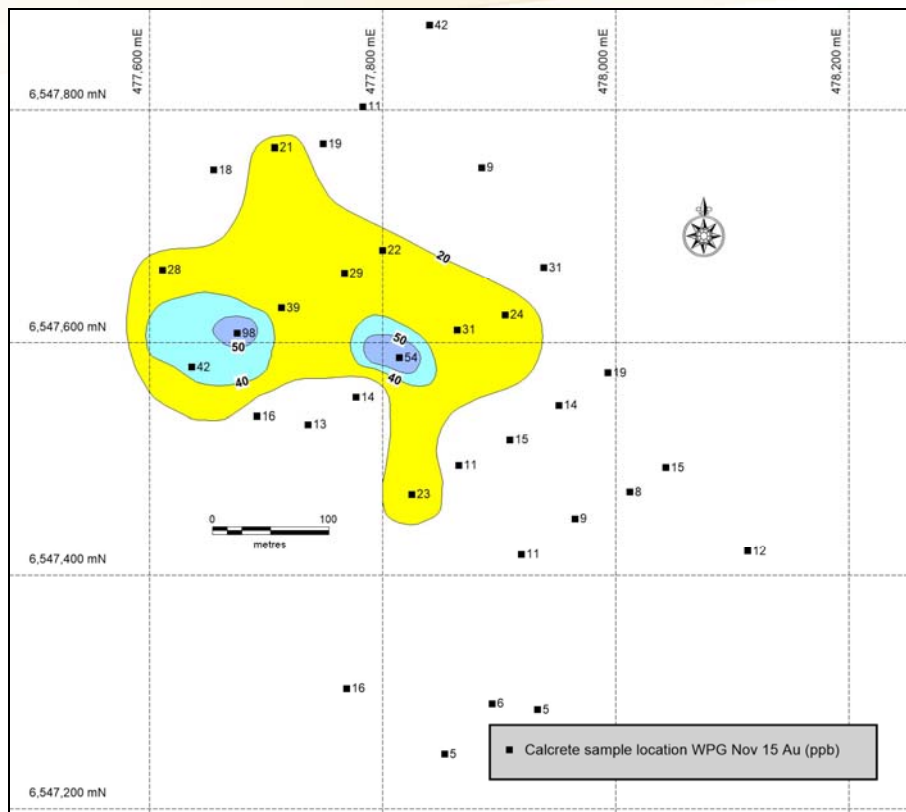


Figure 5: Hatchet Prospect Calcrete Gold Anomaly

5. LRC180

Forty-nine samples were collected on a 50m x 100m pattern over the LRC180 prospect. The best calcrete result obtained was 34 ppb Au.

6. LER1396

Sixty-five samples were collected at the LRC1396 prospect on a 50m x 100m pattern. The best result obtained at this location was 22 ppb Au.

7. Allardyce

Seventy-five samples were collected on a 50m x 100m pattern over the Allardyce prospect. Four samples returned results that were greater than 50 ppb Au up to a maximum assay of 93 ppb Au, however these samples are scattered throughout the prospect area and don't define a contiguous anomaly.

8. Hacksaw

Nine samples were collected on a broad 100m x 100m pattern over the Hacksaw prospect. The best result returned was 45 ppb Au, located close to a poorly defined magnetic low.

Future activities

WPG considers the Area 51 and Tomahawk Extended anomalies are high priority targets and the Company is planning to test them with a program of deeper RC percussion drilling to be commenced early in the New Year. The Hatchet anomaly will be drilled at a later stage.

Further Information

For further information please contact WPG's Executive Chairman, Bob Duffin on (02) 9247 3232 or Managing Director & CEO, Martin Jacobsen on (02) 9251 1044.

Competent Person

The sections in this report that relate to the results of a data review were based on information acquired from previous explorers and compiled by Mr Kurt Crameri, a Member of the Australasian Institute of Mining and Metallurgy. He is a Senior Project Geologist and Mining Engineer and a full time employee of WPG Resources Ltd. He has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code & Guidelines). Kurt Crameri has consented in writing to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Appendix 1

Calcrete sampling results

Prospect	GDA94_E	GDA94_N	Ag_ppm	Au_ppb	Ca_ppm	Cu_ppm	Pb_ppm	Zn_ppm
Tomahawk Ext	480908	6545323	<1	27	148000	12	5	12
Tomahawk Ext	480866	6545294	<1	22	224000	11	5	12
Tomahawk Ext	480823	6545266	<1	26	232000	11	5	6
Tomahawk Ext	480783	6545241	<1	90	244000	13	5	4
Tomahawk Ext	480747	6545191	<1	61	263000	13	10	3
Tomahawk Ext	480700	6545189	<1	38	201000	10	5	6
Tomahawk Ext	480674	6545150	<1	68	152000	9	<5	1
Tomahawk Ext	480614	6545135	<1	154	187000	7	5	1
Tomahawk Ext	480575	6545112	<1	45	191000	10	5	3
Tomahawk Ext	480537	6545089	<1	16	78600	7	<5	11
Tomahawk Ext	480448	6545020	<1	12	55100	7	<5	3
Tomahawk Ext	480406	6544997	<1	14	113000	11	<5	10
Tomahawk Ext	480365	6544931	<1	14	61600	7	<5	12
Tomahawk Ext	480320	6544938	<1	32	135000	9	<5	13
Tomahawk Ext	480279	6544909	<1	40	137000	9	<5	5
Tomahawk Ext	480237	6544886	<1	46	152000	13	5	7
Tomahawk Ext	480291	6544802	<1	11	118000	9	5	9
Tomahawk Ext	480334	6544810	<1	9	79500	9	5	7
Tomahawk Ext	480379	6544883	<1	5	8100	6	<5	5
Tomahawk Ext	480430	6544895	<1	23	75300	8	5	7
Tomahawk Ext	480460	6544916	<1	28	128000	15	10	7
Tomahawk Ext	480495	6544938	<1	11	47500	6	<5	8
Tomahawk Ext	480541	6544968	<1	35	106000	7	<5	5
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Tomahawk Ext	480625	6545017	<1	19	53800	7	<5	8
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Tomahawk Ext	480725	6545055	<1	14	87900	8	10	9
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Tomahawk Ext	480796	6545127	<1	45	193000	13	<5	5
Tomahawk Ext	480834	6545169	<1	14	103000	6	<5	6
Tomahawk Ext	480877	6545166	<1	7	47100	7	<5	11
Tomahawk Ext	480962	6545239	<1	11	42600	6	<5	10
Tomahawk Ext	480965	6545241	<1	61	255000	20	10	5
Tomahawk Ext	481019	6545152	<1	13	120000	9	<5	9
Tomahawk Ext	480995	6545120	<1	10	93200	7	<5	8
Tomahawk Ext	480928	6545100	<1	6	68300	7	<5	7
Tomahawk Ext	480895	6545071	<1	50	155000	9	<5	7
Tomahawk Ext	480850	6545047	<1	23	129000	9	10	8
Tomahawk Ext	480803	6545020	<1	38	320000	10	10	10
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Prospect	GDA94_E	GDA94_N	Ag_ppm	Au_ppb	Ca_ppm	Cu_ppm	Pb_ppm	Zn_ppm
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Prospect	GDA94_E	GDA94_N	Ag_ppm	Au_ppb	Ca_ppm	Cu_ppm	Pb_ppm	Zn_ppm
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Prospect	GDA94_E	GDA94_N	Ag_ppm	Au_ppb	Ca_ppm	Cu_ppm	Pb_ppm	Zn_ppm
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LRC-180	477893	6543706	<1	4	59800	8	<5	12
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Hatchet	477636	6547579	<1	42	102000	13	<5	17
Hatchet	477675	6547608	<1	98	158000	10	<5	9
Hatchet	477713	6547630	<1	39	142000	11	<5	6
Hatchet	477767	6547660	<1	29	115000	10	<5	11
Hatchet	477800	6547680	<1	22	73000	8	<5	10
Hatchet	477885	6547751	<1	9	45200	8	10	18
Hatchet	477938	6547665	<1	31	195000	13	<5	16
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Hatchet	477814	6547587	<1	54	113000	12	<5	22
Hatchet	477777	6547553	<1	14	59400	8	<5	9
Hatchet	477736	6547530	<1	13	27500	8	<5	10
Hatchet	477692	6547537	<1	16	41300	9	<5	6
Hatchet	477825	6547470	<1	23	62500	6	<5	12
Hatchet	477865	6547495	<1	11	31600	8	<5	16
Hatchet	477909	6547517	<1	15	61900	11	10	10
Hatchet	477951	6547546	<1	14	80500	9	<5	15
Hatchet	477993	6547574	<1	19	143000	10	<5	7
Hatchet	478043	6547493	<1	15	85300	11	<5	19

Prospect	GDA94_E	GDA94_N	Ag_ppm	Au_ppb	Ca_ppm	Cu_ppm	Pb_ppm	Zn_ppm
Hatchet	478012	6547472	<1	8	79100	9	<5	4
Hatchet	477965	6547449	<1	9	56900	6	<5	<1
Hatchet	477919	6547418	<1	11	38800	14	10	20
Hatchet	478113	6547421	<1	12	61400	14	<5	17
Hatchet	477933	6547285	<1	5	14100	6	<5	17
Hatchet	477853	6547247	<1	5	15600	8	<5	4
Hatchet	477769	6547303	<1	16	75200	4	<5	7
Hatchet	477894	6547290	<1	6	3200	4	<5	9
LER1396	475753	6547488	<1	5	52500	9	<5	22
LER1396	475705	6547489	<1	3	6700	6	10	24
LER1396	475484	6547484	<1	4	25200	6	10	13
LER1396	475606	6547485	<1	2	55400	5	<5	2
LER1396	475554	6547481	<1	<1	45200	4	<5	14
LER1396	475502	6547482	<1	<1	30000	6	10	10
LER1396	475459	6547487	<1	1	30000	7	<5	11
LER1396	475402	6547483	<1	1	50800	9	10	19
LER1396	475351	6547478	<1	2	68000	6	<5	18
LER1396	475351	6547388	<1	3	57700	11	10	19
LER1396	475311	6547383	<1	3	58400	11	10	33
LER1396	475252	6547382	<1	<1	81800	8	<5	14
LER1396	475206	6547377	<1	3	119000	8	<5	6
LER1396	475155	6547388	<1	2	104000	9	<5	10
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LER1396	475500	6547388	<1	5	70500	6	<5	9
LER1396	475550	6547387	<1	7	57700	14	<5	17
LER1396	475597	6547379	<1	7	68700	5	<5	4
LER1396	475605	6547289	<1	21	202000	13	<5	14
LER1396	475653	6547290	<1	22	193000	11	<5	25
LER1396	475698	6547285	<1	6	134000	8	<5	16
LER1396	475747	6547285	<1	3	63000	8	<5	5
LER1396	475764	6547201	<1	11	188000	10	10	3
LER1396	475698	6547179	<1	2	9000	6	<5	15
LER1396	475658	6547185	<1	6	29500	8	10	10
LER1396	475353	6547288	<1	4	49600	9	10	14
LER1396	475401	6547288	<1	3	40300	8	10	6
LER1396	475458	6547290	<1	6	36000	8	10	17
LER1396	475501	6547285	<1	10	35600	16	<5	16
LER1396	475548	6547282	<1	12	82200	18	<5	12
LER1396	475147	6547183	<1	3	131000	9	<5	6
LER1396	475196	6547184	<1	4	170000	10	10	5
LER1396	475253	6547186	<1	4	130000	8	<5	6
LER1396	475308	6547194	<1	3	144000	7	<5	6

Prospect	GDA94_E	GDA94_N	Ag_ppm	Au_ppb	Ca_ppm	Cu_ppm	Pb_ppm	Zn_ppm
LER1396	475172	6547105	<1	1	51600	9	10	14
LER1396	475204	6547088	<1	1	36700	10	<5	16
LER1396	475248	6547079	<1	<1	42900	10	<5	16
LER1396	475299	6547086	<1	1	36900	9	<5	15
LER1396	475351	6547085	<1	1	44700	9	<5	13
LER1396	475401	6547089	<1	2	45200	8	<5	13
LER1396	475451	6547083	<1	1	41100	10	<5	14
LER1396	475508	6547086	<1	1	32700	8	<5	14
LER1396	475550	6547079	<1	3	36100	7	<5	16
LER1396	475594	6547084	<1	6	44000	8	10	16
LER1396	475653	6547086	<1	4	41900	7	<5	12
LER1396	475701	6547081	<1	1	35300	7	<5	10
LER1396	475749	6547067	<1	<1	54200	7	<5	7
LER1396	475657	6546990	<1	<1	28000	7	<5	11
LER1396	475705	6546982	<1	1	261000	11	10	7
LER1396	475749	6546987	<1	4	280000	10	10	5
LER1396	475457	6546883	<1	8	327000	8	10	3
LER1396	475498	6546883	<1	4	155000	7	<5	5
LER1396	475548	6546882	<1	4	75600	7	<5	9
LER1396	475405	6546887	<1	4	176000	7	<5	5
LER1396	475354	6546891	<1	4	110000	7	<5	6
LER1396	475307	6546886	<1	3	72800	7	<5	8
LER1396	475248	6546885	<1	2	57500	7	<5	7
LER1396	475202	6546886	<1	<1	81000	7	<5	8
LER1396	475156	6546886	<1	1	82400	7	<5	8
LER1396	475155	6546965	<1	1	49300	8	<5	11
LER1396	475204	6546962	<1	2	22400	8	<5	18
LER1396	475253	6546963	<1	<1	31300	7	10	12
LER1396	475304	6546959	<1	<1	62200	8	<5	11
LER1396	475347	6546960	<1	2	50600	7	<5	9
Hacksaw	477216	6548446	<1	4	71200	7	<5	12
Hacksaw	477142	6548378	<1	4	78700	7	<5	9
Hacksaw	477054	6548338	<1	5	74600	10	<5	10
Hacksaw	476949	6548290	<1	9	57500	7	<5	12
Hacksaw	476889	6548241	<1	8	52700	7	<5	9
Hacksaw	477331	6548277	<1	17	47600	9	10	19
Hacksaw	477252	6548231	<1	6	73000	8	<5	11
Hacksaw	477175	6548180	<1	45	158000	11	<5	5
Hacksaw	476987	6548072	<1	13	73500	9	<5	9
Allardyce	478284	6545805	<1	8	53600	7	<5	6
Allardyce	478251	6545799	<1	8	57600	6	<5	7
Allardyce	478211	6545772	<1	8	183000	7	<5	6
Allardyce	478171	6545758	<1	15	238000	7	<5	5

Prospect	GDA94_E	GDA94_N	Ag_ppm	Au_ppb	Ca_ppm	Cu_ppm	Pb_ppm	Zn_ppm
Allardyce	478134	6545712	<1	10	25400	5	<5	7
Allardyce	478091	6545694	<1	19	50700	6	<5	9
Allardyce	478043	6545668	<1	11	46700	7	<5	8
Allardyce	478003	6545649	<1	26	138000	8	<5	6
Allardyce	477958	6545612	<1	28	92900	8	<5	7
Allardyce	477912	6545593	<1	12	79200	7	<5	11
Allardyce	477868	6545575	<1	6	17200	12	<5	13
Allardyce	477828	6545540	<1	5	5600	7	<5	12
Allardyce	477868	6545488	<1	8	48700	7	<5	9
Allardyce	477923	6545487	<1	9	41400	7	<5	10
Allardyce	477968	6545502	<1	9	59400	7	<5	9
Allardyce	478011	6545530	<1	25	169000	9	10	5
Allardyce	478054	6545559	<1	14	69300	6	<5	8
Allardyce	477778	6545629	<1	79	277000	15	10	6
Allardyce	477817	6545649	<1	12	117000	10	<5	9
Allardyce	477855	6545671	<1	24	154000	12	<5	6
Allardyce	477907	6545698	<1	36	182000	10	<5	6
Allardyce	477947	6545730	<1	7	39900	9	<5	11
Allardyce	477987	6545753	<1	6	19700	5	<5	9
Allardyce	478042	6545785	<1	28	115000	7	<5	10
Allardyce	478077	6545805	<1	7	78600	6	<5	7
Allardyce	478115	6545835	<1	16	184000	9	<5	7
Allardyce	477728	6545702	<1	11	50900	6	<5	12
Allardyce	477765	6545732	<1	4	12300	5	<5	7
Allardyce	477814	6545750	<1	12	75800	7	<5	9
Allardyce	477860	6545789	<1	8	80800	6	<5	5
Allardyce	477904	6545810	<1	11	72500	7	<5	6
Allardyce	477935	6545840	<1	15	96500	7	<5	6
Allardyce	477970	6545860	<1	13	30600	6	<5	7
Allardyce	477837	6545896	<1	4	5000	6	<5	5
Allardyce	477798	6545874	<1	7	32700	6	<5	7
Allardyce	477755	6545847	<1	14	38700	7	<5	8
Allardyce	477713	6545822	<1	11	50900	5	<5	9
Allardyce	477667	6545789	<1	16	44400	7	<5	13
Allardyce	478188	6546003	<1	28	139000	7	<5	6
Allardyce	478188	6545980	<1	4	8900	3	<5	7
Allardyce	478136	6546082	<1	5	28100	7	<5	9
Allardyce	478097	6546056	<1	10	46300	6	<5	10
Allardyce	478056	6546031	<1	11	38600	7	<5	12
Allardyce	478018	6546004	<1	16	125000	7	<5	6
Allardyce	478098	6545585	<1	57	243000	8	10	5
Allardyce	478141	6545609	<1	50	253000	10	<5	4
Allardyce	478179	6545648	<1	11	13700	5	<5	8

Prospect	GDA94_E	GDA94_N	Ag_ppm	Au_ppb	Ca_ppm	Cu_ppm	Pb_ppm	Zn_ppm
Allardyce	478229	6545662	<1	9	74800	6	<5	10
Allardyce	478264	6545694	<1	4	31900	6	<5	5
Allardyce	478307	6545715	<1	<1	5700	4	<5	<1
Allardyce	478354	6545728	<1	<1	8000	5	<5	4
Allardyce	477929	6545374	<1	93	270000	12	<5	11
Allardyce	477979	6545400	<1	4	25700	7	<5	12
Allardyce	478026	6545424	<1	3	13200	5	<5	14
Allardyce	478070	6545451	<1	4	11700	5	<5	14
Allardyce	478113	6545475	<1	17	220000	10	<5	23
Allardyce	478152	6545506	<1	<1	49700	5	<5	13
Allardyce	478193	6545537	<1	2	30700	6	<5	2
Allardyce	478243	6545545	<1	2	68900	7	<5	14
Allardyce	478279	6545553	<1	2	114000	7	<5	7
Allardyce	478322	6545606	<1	<1	20800	4	<5	7
Allardyce	478366	6545623	<1	<1	8500	4	<5	11
Allardyce	478412	6545662	<1	2	163000	7	<5	19
Allardyce	477984	6545291	<1	<1	11000	5	<5	14
Allardyce	478027	6545319	<1	3	11700	8	10	10
Allardyce	478074	6545334	<1	2	4800	3	<5	12
Allardyce	478118	6545368	<1	3	59700	6	<5	7
Allardyce	478158	6545390	<1	3	7700	5	<5	<1
Allardyce	478200	6545419	<1	18	238000	11	<5	13
Allardyce	478239	6545445	<1	2	53900	6	<5	6
Allardyce	478286	6545470	<1	3	156000	9	<5	12
Allardyce	478330	6545497	<1	3	78000	9	<5	13
Allardyce	478364	6545521	<1	4	68700	8	<5	13
Allardyce	478395	6545546	<1	4	181000	7	<5	11
Allardyce	478457	6545571	<1	<1	14300	4	<5	10
Chainsaw	477190	6547302	<1	12	15900	9	5	17
Chainsaw	477148	6547345	<1	17	24300	7	<5	10
Chainsaw	477101	6547437	<1	7	32500	8	<5	11
Chainsaw	477200	6547378	<1	9	11100	6	<5	12
Chainsaw	477247	6547404	<1	5	10700	5	<5	3
Chainsaw	477384	6547371	<1	9	21800	7	<5	10
Chainsaw	477338	6547346	<1	10	35100	7	5	3
Chainsaw	477294	6547320	<1	9	30600	7	<5	13
Chainsaw	477253	6547287	<1	7	14200	9	<5	13
Chainsaw	477419	6547524	<1	9	26900	5	<5	8
Chainsaw	477277	6547543	<1	6	26300	5	5	6
Chainsaw	477320	6547572	<1	10	33000	5	<5	10
Chainsaw	477360	6547601	<1	23	63300	8	<5	11
Chainsaw	477179	6547598	<1	16	34800	6	5	16
Chainsaw	477226	6547626	<1	19	60800	8	5	12

Prospect	GDA94_E	GDA94_N	Ag_ppm	Au_ppb	Ca_ppm	Cu_ppm	Pb_ppm	Zn_ppm
Chainsaw	477268	6547654	<1	16	50000	11	<5	12
Chainsaw	477314	6547676	<1	17	47400	9	<5	11
Chainsaw	476997	6547607	<1	10	31100	5	<5	13
Chainsaw	476947	6547689	<1	9	30200	7	<5	14
Chainsaw	476994	6547717	<1	19	60000	9	<5	16
Chainsaw	477046	6547634	<1	9	25000	6	<5	7
Chainsaw	477085	6547658	<1	12	49100	8	<5	15
Chainsaw	477036	6547741	<1	24	98900	10	<5	18
Chainsaw	477082	6547766	<1	17	75800	8	<5	12
Chainsaw	477131	6547688	<1	20	111000	9	5	<1
Chainsaw	477175	6547709	<1	87	213000	11	<5	5
Chainsaw	477127	6547798	<1	5	199000	12	5	10
Chainsaw	477214	6547739	<1	40	165000	8	<5	2
Chainsaw	477258	6547764	<1	6	40900	7	<5	9
Chainsaw	477207	6547844	<1	3	15200	5	<5	1
Area51	475111	6549352	<1	108	329000	14	5	10
Area51	475151	6549379	<1	61	312000	12	5	5
Area51	475192	6549410	<1	58	323000	11	5	5
Area51	475235	6549433	<1	90	279000	14	5	15
Area51	475281	6549456	<1	91	317000	12	5	6
Area51	475324	6549484	<1	23	84300	12	5	22
Area51	475363	6549511	<1	34	202000	11	5	16
Area51	475140	6549311	<1	37	309000	11	5	20
Area51	475178	6549335	<1	61	322000	12	10	14
Area51	475219	6549363	<1	100	321000	12	5	15
Area51	475261	6549390	<1	84	297000	12	5	12
Area51	475306	6549417	<1	93	300000	13	5	13
Area51	475348	6549442	<1	20	28100	10	<5	18
Area51	475393	6549470	<1	17	123000	13	5	22
Area51	475163	6549265	<1	50	302000	12	5	13
Area51	475204	6549295	<1	49	268000	11	5	14
Area51	475241	6549315	<1	117	270000	10	5	4
Area51	475286	6549343	<1	125	299000	12	5	4
Area51	475335	6549376	<1	107	305000	11	5	14
Area51	475375	6549401	<1	36	294000	12	5	12
Area51	475417	6549428	<1	15	85200	13	5	19
Area51	475193	6549227	<1	132	280000	16	5	6
Area51	475230	6549252	<1	137	276000	21	5	12
Area51	475273	6549277	<1	72	334000	11	5	10
Area51	475317	6549306	<1	59	312000	13	5	14
Area51	475358	6549331	<1	23	87500	9	<5	24
Area51	475400	6549358	<1	46	309000	11	10	6
Area51	475452	6549395	<1	23	138000	12	5	19

Prospect	GDA94_E	GDA94_N	Ag_ppm	Au_ppb	Ca_ppm	Cu_ppm	Pb_ppm	Zn_ppm
Area51	475220	6549185	<1	66	289000	12	5	8
Area51	475257	6549210	<1	50	252000	13	5	12
Area51	475303	6549234	<1	40	226000	12	5	9
Area51	475340	6549262	<1	26	120000	11	5	15
Area51	475387	6549286	<1	23	79300	10	<5	15
Area51	475426	6549317	<1	29	227000	12	5	12
Area51	475473	6549340	<1	60	299000	12	5	14
Area51	475247	6549139	<1	38	224000	13	5	16
Area51	475290	6549166	<1	22	101000	11	<5	23
Area51	475326	6549197	<1	30	182000	11	<5	13
Area51	475372	6549219	<1	28	112000	11	5	16
Area51	475412	6549248	<1	29	146000	12	5	13
Area51	475451	6549274	<1	21	135000	12	5	16
Area51	475498	6549298	<1	96	302000	14	<5	6

JORC Code, 2012 Edition – Table 1

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> • <i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i> • <i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i> • <i>Aspects of the determination of mineralisation that are Material to the Public Report.</i> • <i>In cases where ‘industry standard’ work has been done this would be relatively simple (eg ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i> 	<ul style="list-style-type: none"> • Hand held mechanical auger was used to obtain some calcrete samples. The auger blade was 20cm in diameter and a maximum reach of 110cm deep, when using an extension rod. • Several hand dug pits were excavated to obtain some calcrete samples. The dimensions of the pits were approximately 30cm by 30cm with varying depths from 0.1 to 1 metre deep.
Drilling techniques	<ul style="list-style-type: none"> • <i>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i> 	<ul style="list-style-type: none"> • No drilling was carried out as part of this program.
Drill sample recovery	<ul style="list-style-type: none"> • <i>Method of recording and assessing core and chip sample recoveries and results assessed.</i> • <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i> • <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential</i> 	<ul style="list-style-type: none"> • Samples were sieved to ensure good quality calcrete. In several prospect areas, calcrete was not located at the planned sample location and several holes were dug to locate sufficient calcrete for a sample. Where this was not possible, a bottom of hole sample of material was collected and sieved to remove fines.

Criteria	JORC Code explanation	Commentary
	<i>loss/gain of fine/coarse material.</i>	
Logging	<ul style="list-style-type: none"> • <i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i> • <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i> • <i>The total length and percentage of the relevant intersections logged.</i> 	<ul style="list-style-type: none"> • At each sample location, sample number, location, depth of sample, quality of sample, reaction to HCl and descriptive comments were logged.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> • <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i> • <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i> • <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i> • <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i> • <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i> • <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i> 	<ul style="list-style-type: none"> • No sub-sampling was undertaken during the calcrete sampling program.
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> • <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i> • <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i> • <i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i> 	<ul style="list-style-type: none"> • Contract laboratory Bureau Veritas Australia was selected for all assay and sample preparation work. • All samples were prepared by sorting and drying each sample, crushing to 10mm and then pulverising. A 40g pulverized sample was then digested with Aqua Regia. Gold was determined by Inductively Coupled Plasma Mass Spectrometry (AR102) and other elements (Ag, Ca, Cu, Pb, Zn) were determined by Inductively Coupled Plasma Optical Emission Spectrometry (AR101). • Quality control procedures that were adopted by WPG include the regular use of standards and blanks in sample batches.

Criteria	JORC Code explanation	Commentary
		<ul style="list-style-type: none"> The performance of standards and blanks submitted to the laboratory are within acceptable levels of accuracy for the different standards used. Assay results for blank standards were below detection limits for gold.
Verification of sampling and assaying	<ul style="list-style-type: none"> The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. 	<ul style="list-style-type: none"> The calcrete results have been verified by WPG company geologists. Primary data was captured in the field on field sheets and transferred to digital medium at the end of each day. All data was managed by WPG. No adjustments were made to assay data received from Bureau Veritas.
Location of data points	<ul style="list-style-type: none"> Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. 	<ul style="list-style-type: none"> WPG calcrete samples were located using a hand-held GPS unit. Grid systems used by previous explorers were AMG66 Zone 53, MGA94 Zone 53 and local Tunkillia project grid. WPG has used the MGA94 Zone 53 grid system. Topographic data was not recorded for calcrete sampling.
Data spacing and distribution	<ul style="list-style-type: none"> Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. 	<ul style="list-style-type: none"> Sample spacing used by WPG during this program is generally 100m or 200m x 50m apart from in areas of sand dunes where no representative sample could be collected. None of the data reported on herein was used for resource or reserve estimation. No sample compositing has been applied.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<ul style="list-style-type: none"> The orientation of the sampling lines at each prospect was perpendicular to the strike of regional structures identified from known geology and magnetic images, such as the Yarlbrinda Shear Zone.
Sample security	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	<ul style="list-style-type: none"> Each sample was taken and placed into individually numbered calico bags and tied, then placed into cable tied polyweave sacks and transported to the assay lab in Adelaide via company vehicle and

Criteria	JORC Code explanation	Commentary
		transport operator truck freight.
Audits or reviews	<ul style="list-style-type: none"> <i>The results of any audits or reviews of sampling techniques and data.</i> 	<ul style="list-style-type: none"> WPG has reviewed all assay data from previous operators of the Tunkillia project and not found any significant discrepancies from that which has been previously reported.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i> <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i> 	<ul style="list-style-type: none"> WPG Resources Ltd is the 100% holder of South Australian EL 4812 that covers the Tunkillia project area. Royalty payments are payable to Helix Resources Ltd in the event that mine construction commences over the existing resource of \$500,000 in cash and 10,000,000 ordinary WPG shares. In addition, a 1% NSR royalty will be payable on (i) 30% of production of gold and silver from the currently defined resource and (ii) 100% of mineral production from other areas within the tenements. Appropriate native title clearances have been carried out prior to the conducting of exploration activities. EL 4812 is current to 30 November 2015, with an application for tenement renewal lodged with Department of State Development (DSD).
Exploration done by other parties	<ul style="list-style-type: none"> <i>Acknowledgment and appraisal of exploration by other parties.</i> 	<ul style="list-style-type: none"> The Tunkillia project area has previously been explored by Helix Resources Ltd, Minotaur Exploration Ltd and Mungana Goldmines Ltd. This exploration was systematic and generally of high quality and led to the virgin discovery of the Tunkillia 223 gold deposit.
Geology	<ul style="list-style-type: none"> <i>Deposit type, geological setting and style of mineralisation.</i> 	<ul style="list-style-type: none"> The Tunkillia 223 deposit is a large tonnage low grade gold deposit hosted within a broad zone of hydrothermal alteration associated with a major shear zone structure.
Drill hole Information	<ul style="list-style-type: none"> <i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> <i>easting and northing of the drill hole collar</i> 	<ul style="list-style-type: none"> The location and assay result for each calcrete sample is listed in appendix 1.

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> ○ <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> ○ <i>dip and azimuth of the hole</i> ○ <i>down hole length and interception depth</i> ○ <i>hole length.</i> ● <i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i> 	
Data aggregation methods	<ul style="list-style-type: none"> ● <i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i> ● <i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i> ● <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i> 	<ul style="list-style-type: none"> ● Reporting of exploration results for calcrete sampling are as received with no weighting or grade truncations applied.
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> ● <i>These relationships are particularly important in the reporting of Exploration Results.</i> ● <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i> ● <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</i> 	<ul style="list-style-type: none"> ● No drilling conducted.
Diagrams	<ul style="list-style-type: none"> ● <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i> 	<ul style="list-style-type: none"> ● Diagrams displaying the results for the Area 51, Hatchet and Tomahawk prospects are included in the main text.
Balanced reporting	<ul style="list-style-type: none"> ● <i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades</i> 	<ul style="list-style-type: none"> ● All exploration results from this calcrete program are located in Appendix 1.

Criteria	JORC Code explanation	Commentary
	<p><i>and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i></p>	
<p><i>Other substantive exploration data</i></p>	<ul style="list-style-type: none"> <i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i> 	<ul style="list-style-type: none"> There is no meaningful exploration data that was generated by previous explorers other than that outlined in the text of the previous WPG ASX announcement dated 21 October 2015 and the report above that is material to the sampling program conducted by WPG.
<p><i>Further work</i></p>	<ul style="list-style-type: none"> <i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i> 	<ul style="list-style-type: none"> WPG is planning to initially follow-up two of the three significant anomalies that emerged (Area 51, Hatchet, Tomahawk) from the recent program of calcrete sampling with deeper drilling to test both the saprolite and underlying bedrock zones. A diagram showing the location of the follow-up calcrete sampling areas is shown as Figure 1 above.