



ASX and Media Release

Letter of Intent signed with PYBAR

WPG Resources Ltd (ASX:WPG, WPGO) is pleased to advise that, in its capacity as Manager of the Challenger Joint Venture, it has signed a letter of intent with PYBAR Mining Services Pty Ltd (PYBAR) for the provision of mining services at the Challenger gold mine in South Australia. WPG is satisfied that the terms of the mining services agreement are fully competitive.

The Challenger Joint Venture intends to commence processing of stockpiles at Challenger next month, and to recommence underground mining activities in late May 2016.

PYBAR is one of Australia's pre-eminent and extremely successful underground mining contractors. PYBAR will commence mining services, including securing plant and equipment, key personnel and mobilisation shortly and the Challenger Joint Venture and PYBAR will continue to work together to finalise the mining contract.

Managing Director Martin Jacobsen said, "WPG looks forward to continuing its good relationship with PYBAR and restarting operations at Challenger with the first gold anticipated prior to 30 June 2016".

Further Information

For further information please contact WPG's Managing Director & CEO, Martin Jacobsen or CFO Wayne Rossiter on (02) 9251 1044.

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