

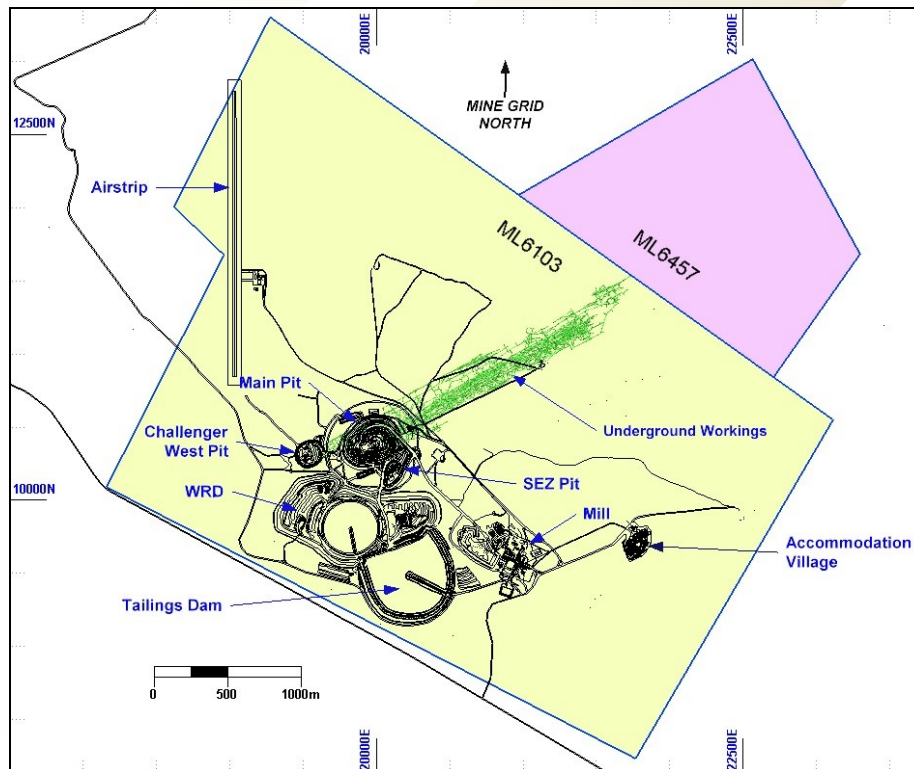
ASX and Media Release

Second Mineral Lease granted at the Challenger gold mine

WPG Resources Ltd (ASX: WPG, WPGO) is pleased to advise that a new Mineral Lease (ML) has been granted at the Challenger gold mining operation in Central South Australia.

The Honourable Tom Koutsantonis MP, South Australia's Treasurer, Finance Minister, Minister for State Development and Minister for Mineral Resources and Energy has confirmed the grant of ML 6457 over the former MC 4348 to WPG's wholly owned subsidiary Challenger Gold Operations Pty Ltd (CGO). The new lease will be incorporated into the Challenger Joint Venture (CJV).

The area covered by the new ML 6457 is shown in the diagram below.



Location of MLs 6103 and 6457 at Challenger

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The new lease adjoins the existing ML 6103 to the north east and covers the down plunge extension of the Challenger gold lodes into an area below the 215 Shear known as “Challenger Deeps”.

The drawing also shows the locations of key infrastructure at Challenger, including the airstrip, treatment plant, tailings dam, open pit mines, and the surface projection of the underground workings.

WPG’s Executive Chairman Bob Duffin said: “WPG is pleased to have finalised this key step in securing additional mining tenure at Challenger. The grant of the second lease will enable the CJV to carry out further drilling and develop mining methods to extract the M2 lode and other target zones below the 215 shear.

“The grant of ML 6457 is a further milestone in WPG’s transformation to its new status as an emerging gold producer”.

A number of significant gold intersections have been recorded by the mine’s previous owner from drill holes located within this new lease.

Further Information

For further information please contact WPG’s Managing Director & CEO, Martin Jacobsen or CFO Wayne Rossiter on (02) 9251 1044.

Competent Persons

The information that relates to drilling and mining activities contained in this report is based on information compiled by Mr Gary Jones.

Gary Jones is a Fellow of the Australasian Institute of Mining and Metallurgy. He is Technical Director of WPG Resources Ltd and a full time employee of Geonz Associates Limited. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Gary Jones has consented in writing to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to statements concerning WPG’s planned exploration program and other statements that are not historical facts. When used in this document, the words such as “could”, “plan”, “estimate”, “expect”, “intend”, “may”, “potential”, “should” and similar expressions are forward-looking statements. In addition, summaries of Exploration Results and estimates of Mineral Resources and Ore Reserves could also be forward looking statements. Although WPG believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.